

MC-MGMTFIN Master of Management (Finance)

Year and Campus:	2011 - Parkville
CRICOS Code:	064502D
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Level:	Graduate/Postgraduate
Duration & Credit Points:	200 credit points taken over 24 months full time. This course is available as full or part time.
Coordinator:	Professor Bill Harley
Contact:	<p>Graduate School of Business and Economics Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670</p> <p>Online Enquiries (https://nexus.unimelb.edu.au/OnlineEnquiryForm.aspx?campaigncode=CMP-01287-QQQ45R&cssurl=https://nexus.unimelb.edu.au/cssfiles/gsbe.css&redirecturl=http://www.gsbe.unimelb.edu.au/contactus/nexus/mmfin.html) Web: www.gsbe.unimelb.edu.au (http://www.gsbe.unimelb.edu.au)</p>
Course Overview:	<p>The Master of Management (Finance) provides advanced competencies, professional skills and knowledge in the finance discipline which will prepare graduates for entry into the finance profession. The first year of the program provides students with a foundation in the various business and management disciplines, while simultaneously building a strong knowledge base in the discipline of finance. In the second year of the program, students have the opportunity to enhance their skill-set with more advanced studies in the finance discipline.</p>
Objectives:	<p>1. Learning Goal Graduates of this degree will be adept at analysing and evaluating evidence in management decision making in an area of commerce specialisation. Learning objectives to achieve this goal On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Describe and explain the fundamental principles influencing markets and managing organisations; and # Evaluate the impact of a variety of cultural and environmental factors on the organisation and in the market. <p>2. Learning Goal Graduates of this degree will be strategic and critical thinkers in relation to business, commerce and public policy related issues and in developing solutions to problems in organisations and in society. Learning objectives to achieve this goal On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Explain and critically analyse factors that influence decision making in firms and the economy; # Identify strategic issues and solutions in relation to financial problems and activity within firms; and # Apply knowledge of theory to analyse real and hypothetical problems in different markets both domestically and internationally. <p>3. Learning Goal Graduates of this degree will be effective decision makers in business, commerce and public policy. Learning objectives to achieve this goal On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Apply basic mathematical techniques to analyse business and economic data; # Evaluate the applicability of various theories and techniques to business and economics related problems; # Employ a range of tools of analysis' pertinent to the evaluation of evidence in business and public sectors; # Use evidenced based research techniques to support decisions; and # Apply ethical principles and corporate governance strategies to address real world issues and problems. <p>4. Learning Goal</p>

	<p>Graduates of this degree will be competent in professional knowledge and skills in the finance discipline in preparation for entry into the finance profession.</p> <p>Learning objectives to achieve this goal</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Analyse factors affecting financial markets; # Evaluate and manage risks and returns in financial markets; # Explain the impact of a range of financial factors that influence the firm or asset that affect decision making; # Interpret and evaluate financial data in making investment decisions including the accounting information that supports these decisions; and # Apply appropriate theories and statistical tools of analysis to financial decision making. 																																																									
<p>Course Structure & Available Subjects:</p>	<p>The Master of Management (Finance) consists of 16 semester-length subjects comprising four foundation subjects to be taken in the first semester of study, four compulsory subjects, four finance subjects to be taken from a list of seven constrained core subjects, and four free electives to be taken from the Master of Management elective subject listing.</p>																																																									
<p>Subject Options:</p>	<p>Four foundation subjects:</p> <table border="1" data-bbox="389 685 1485 1003"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON90015 Managerial Economics</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>ECOM90009 Quantitative Methods for Business</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>MGMT90110 Organisational Fundamentals</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>FNCE90055 Financial Decision Making</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table> <p>Four compulsory subjects:</p> <table border="1" data-bbox="389 1032 1485 1375"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ACCT90004 Accounting for Decision Making</td> <td>Summer Term, Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>FNCE90018 Corporate Financial Policy</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>FNCE90056 Investment Management</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>FNCE90011 Derivative Securities</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table> <p>Four subjects to be selected from:</p> <table border="1" data-bbox="389 1404 1485 1951"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>FNCE90014 Public Sector Financial Management</td> <td>September</td> <td>12.50</td> </tr> <tr> <td>FNCE90016 International Financial Management</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>FNCE90057 Ethics In Finance</td> <td>June</td> <td>12.50</td> </tr> <tr> <td>FNCE90045 Financial Spreadsheets</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>FNCE90046 Treasury Management</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>FNCE90051 Fundamentals of Portfolio Management</td> <td>June</td> <td>12.50</td> </tr> <tr> <td>FNCE90048 Project Finance</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>FNCE90049 Property Investment, Development Finance</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table> <p>Four electives:</p> <p>Four free electives to be taken from the Master of Management elective subject listings.</p>	Subject	Study Period Commencement:	Credit Points:	ECON90015 Managerial Economics	Semester 1, Semester 2	12.50	ECOM90009 Quantitative Methods for Business	Semester 1, Semester 2	12.50	MGMT90110 Organisational Fundamentals	Semester 1, Semester 2	12.50	FNCE90055 Financial Decision Making	Semester 1, Semester 2	12.50	Subject	Study Period Commencement:	Credit Points:	ACCT90004 Accounting for Decision Making	Summer Term, Semester 1, Semester 2	12.50	FNCE90018 Corporate Financial Policy	Semester 1, Semester 2	12.50	FNCE90056 Investment Management	Semester 1, Semester 2	12.50	FNCE90011 Derivative Securities	Semester 1, Semester 2	12.50	Subject	Study Period Commencement:	Credit Points:	FNCE90014 Public Sector Financial Management	September	12.50	FNCE90016 International Financial Management	Semester 1, Semester 2	12.50	FNCE90057 Ethics In Finance	June	12.50	FNCE90045 Financial Spreadsheets	Semester 2	12.50	FNCE90046 Treasury Management	Semester 2	12.50	FNCE90051 Fundamentals of Portfolio Management	June	12.50	FNCE90048 Project Finance	Semester 1	12.50	FNCE90049 Property Investment, Development Finance	Semester 1	12.50
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<p>Entry Requirements:</p>	<p>1. The Selection Committee will evaluate the applicant's ability to pursue the course successfully using the following criteria:</p> <ul style="list-style-type: none"> # An undergraduate degree in any discipline, or equivalent; # The applicant's submitted statement of intent in seeking entry; and # Performance on the GMAT or GRE unless the applicant has met one of the approved conditions for GMAT or GRE exemption. <p>2. The Selection Committee may conduct interviews and tests and call for referee reports and employer references to elucidate any of the matters referred to above.</p> <p>Notes:</p> <p>(a) Students who successfully complete the Graduate Certificate in Management may be eligible to progress to the Graduate Diploma in Management or the Master of Management with 50 points credit. Students who successfully complete the Graduate Diploma in Management may be eligible to progress to the Master of Management with 100 points credit.</p> <p>(b) Students who discontinue from the Graduate Diploma in Management but have successfully completed the requirements of the Graduate Certificate in Management will be eligible to receive the Graduate Certificate in Management as an exit award. Students who discontinue from the Master of Management (including any of its named streams) but have successfully completed the requirements of the Graduate Diploma in Management or the Graduate Certificate in Management will be eligible to receive the Graduate Diploma in Management or the Graduate Certificate in Management, respectively, as an exit award.</p>
<p>Core Participation Requirements:</p>	<p>The Faculty of Business and Economics welcomes applications from students with disabilities. It is University and Faculty policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the Faculty's programs. The BCom and Masters degrees of the Faculty of Business and Economics equip graduates with the knowledge and technical skills necessary to understand and participate in the modern business world. The degrees include the following academic requirements for study: (1) The ability to explain and evaluate concepts, theories, institutional arrangements and operations of modern mixed economies; (2) The ability to critically evaluate the economy, commerce and business in the broader social and political context; (3) The ability to explain and apply concepts across a range of commerce and business disciplines in solving business and policy problems; and (4) The ability to contribute positively to the development of organisations and society in relation to business, government and the commercial professions. All students of the Faculty's courses must possess intellectual, ethical, and emotional capabilities required to participate in the full curriculum and to achieve the levels of competence required by the Faculty. Candidates for the BCom degree and for FBE Masters degrees must have abilities and skills in communication; in conceptual, integrative, and quantitative dimensions; and in behavioural and social dimensions.</p> <p>I. Communication: The student must be able to communicate effectively and efficiently in oral and/or written form. A student must have the ability to clearly and independently communicate knowledge and application of a discipline, principles or practices during assessment tasks, and in some discipline streams.</p> <p>II. Intellectual#Conceptual, Integrative and Quantitative Abilities: The student is expected to have the ability to develop problem#solving skills and demonstrate the ability to establish study plans and priorities. These abilities include measurement, calculation, reasoning, analysis, and synthesis. Problem solving requires all of these intellectual abilities. Students should also have the ability to comprehend complex disciplinary and cross disciplinary information related to the BCom and Masters degrees.</p> <p>III. Behavioural and Social Attributes: A student must possess behavioural and social attributes that enable them to participate in a complex learning environment and the emotional health required for full utilisation of his/her intellectual abilities. Students are required to take responsibility for their own participation and learning. They also contribute to the learning of other students in collaborative learning environments, demonstrating interpersonal skills and an understanding of the needs of other students. Assessment may include the outcomes of tasks completed in collaboration with other students. Integrity, concern for others, interpersonal skills, interest, and motivation are all personal qualities that are deemed necessary for students enrolled in FBE courses. Students who feel their disability will prevent them from participating in tasks involving the inherent academic requirements of the BCom and FBE Masters courses are encouraged to contact the Disability Liaison Unit. Adjustments can be provided to minimise the impact of a disability, but students should participate in the course in an independent manner.</p>
<p>Graduate Attributes:</p>	<p>On successful completion of this degree, graduates should be: Ethical practitioners through a knowledge of corporate governance processes and implementation; Adept at analysing and evaluating evidence in management decision making in an area of commerce</p>

	<p>specialisation;Problem solvers in Finance through the application of appropriate Finance theories, techniques, principles and data;Strategic and critical thinkers in relation to business and commerce related issues and in developing solutions to problems in organisations and in society;Adept at using a variety of financial analysis tools including statistical reasoning and financial computer software;Competent in professional knowledge and skills in the finance discipline;Able to synthesize finance and business related ideas, theories and data in developing solutions to financial problems and in decision making;Adept in research skills including the retrieval of information from a variety of financial sources;Effective team members through collaborative exercises in tutorials and assessment;Critically evaluative of evidence in support of an argument, decision or proposition;Effective decision makers in finance and commerce;Excellent communicators of finance and commerce related ideas, theories and solutions to peers and the wider community; andAdept at developing solutions to problems through teamwork and collaboration.</p>
Generic Skills:	<p>On successful completion of this degree students should have enhanced their skills in:</p> <ul style="list-style-type: none"> # Critical evaluation of evidence in support of an argument or proposition; # Problem identification and solving in finance through the application of appropriate financial theories, principles and data; # Communication of finance and commerce related ideas, theories and solutions to peers and the wider community; # Ability to synthesize ideas, theories and data in developing solutions to finance problems; # Ethical practice through a knowledge of corporate governance processes and implementation; # Research skills including the retrieval of information from a variety of sources; # Statistical reasoning in finance though application of financial theories to real world cases; # Teamwork through collaborative exercises in tutorials and assessment; and # The use of financial computer software.
Notes:	<p>Duration Full-time students will take four subjects per semester for four semesters (approximately two years). Part-time students will usually enrol for eight semesters taking two subjects per semester.</p> <p>Assessment Students must pass all sixteen subjects to qualify for the Master of Management (Finance).</p> <p>Graduate Certificate in Management</p> <p>Students enrolled in any Master of Management programs who are either unable, or who choose not to continue with their studies, may be eligible to exit with a Graduate Certificate in Management. Students must have successfully completed four Master of Management foundation subjects to be awarded the Graduate Certificate in Management.</p> <p>Graduate Diploma in Management</p> <p>Students enrolled in any Master of Management programs who are either unable, or who choose not to continue with their studies, may be eligible to exit with a Graduate Diploma in Management. Students must have successfully completed four foundation subjects and four Master of Management subjects to be awarded the Graduate Diploma in Management.</p>