

# LAWS70378 Trusts in Commerce

<b>Credit Points:</b>	12.50
<b>Level:</b>	7 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2011, Parkville This subject commences in the following study period/s: May, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Not available
<b>Prerequisites:</b>	A sound knowledge of Equity and the Law of Trusts
<b>Corequisites:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Recommended Background Knowledge:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Non Allowed Subjects:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Core Participation Requirements:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Contact:</b>	For more information, contact the Melbourne Law Masters office. Email <a href="mailto:law-masters@unimelb.edu.au">law-masters@unimelb.edu.au</a> ( <a href="mailto:law-masters@unimelb.edu.au">mailto:law-masters@unimelb.edu.au</a> ) or phone +61 3 8344 6190. Alternatively, visit our website: <a href="http://www.masters.law.unimelb.edu.au">www.masters.law.unimelb.edu.au</a> ( <a href="http://www.masters.law.unimelb.edu.au/">http://www.masters.law.unimelb.edu.au/</a> )
<b>Subject Overview:</b>	Principle topics will include: <ul style="list-style-type: none"> <li># Part A – Law <ul style="list-style-type: none"> <li># (i) principles applicable to the control of trustees' actions by beneficiaries or by third parties in trust structures</li> <li># (ii) theories of fiduciary duties</li> </ul> </li> <li># Part B – The structuring, and application of Part A principles, in <ul style="list-style-type: none"> <li># (i) debt finance</li> <li># (ii) securitisation</li> <li># (iii) custody.</li> </ul> </li> </ul>
<b>Objectives:</b>	This subject will teach the applications of trusts in commerce and finance, outside the traditional family context, particularly in debt finance and securitisations. It also seeks to develop knowledge of equity and trust principles in the modern context of commerce and finance. A student who has successfully completed this subject should: <ul style="list-style-type: none"> <li># Understand the use and flexibility of trusts in finance</li> <li># Understand the use of offshore purpose trusts in finance</li> <li># Understand the distribution and control of power in commercial trusts</li> <li># Appreciate the issues that have to be addressed, and ways of addressing them, in the drafting of commercial trusts in finance.</li> </ul>
<b>Assessment:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Prescribed Texts:</b>	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Visit the Melbourne Law Masters website for more information about this subject.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.

**Fees Information:**Subject EFTSL, Level, Discipline & Census Date, <http://enrolment.unimelb.edu.au/fees>