

LAWS70190 Corporate Governance & Directors' Duties

Credit Points:	12.50
Level:	7 (Graduate/Postgraduate)
Dates & Locations:	2011, Parkville This subject commences in the following study period/s: April, Parkville - Taught on campus.
Time Commitment:	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Not available
Prerequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Corequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Recommended Background Knowledge:	Visit the Melbourne Law Masters website for more information about this subject.
Non Allowed Subjects:	Visit the Melbourne Law Masters website for more information about this subject.
Core Participation Requirements:	Visit the Melbourne Law Masters website for more information about this subject.
Coordinator:	Assoc Prof Paul Ali
Contact:	For more information, contact the Melbourne Law Masters office. Email law-masters@unimelb.edu.au (mailto:law-masters@unimelb.edu.au) or phone +61 3 8344 6190. Alternatively, visit our website: www.masters.law.unimelb.edu.au (http://www.masters.law.unimelb.edu.au/)
Subject Overview:	Principal topics will include: <ul style="list-style-type: none"> # The concept of corporate governance # Overview of the current framework of corporate governance and the role, duties and powers of directors, other officers and shareholders # To whom do directors owe their duties? # A specific examination of major duties of directors and recommendations for reform # Duties of good faith, care and diligence # Delegation and reliance # Duty to avoid conflict of interest # Corporate opportunities, related party transactions and insider trading # Role of the Australian Securities and Investments Commission (ASIC) # Disqualification from managing corporations # Power of the general meeting to ratify breaches # Role and power of the court to forgive breaches # Role of shareholders, including institutional investors # Preventing insolvent trading # Role of Corporate Practices and Conduct, Investment and Financial Services Association (IFSA) Guidelines and Australian Securities Exchange (ASX) Principles of Good Corporate Governance and Best Practice Recommendations # Role of the ASX and the Corporate Governance Council.
Objectives:	A student who has successfully completed this subject should have: <ul style="list-style-type: none"> # Knowledge of the law relating to corporate governance, including the rights, powers and duties of directors and other officers

	<ul style="list-style-type: none"># Knowledge of legal and self-regulation of corporate governance# An awareness of the law-and-economics perspective# A knowledge of current reform proposals# An awareness of the main international developments.
Assessment:	Visit the Melbourne Law Masters website for more information about this subject.
Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Visit the Melbourne Law Masters website for more information about this subject.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees