

## LAWS70111 Debt Capital Markets

<b>Credit Points:</b>	12.50
<b>Level:</b>	7 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2011, Parkville This subject commences in the following study period/s: March, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Not available
<b>Prerequisites:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Corequisites:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Recommended Background Knowledge:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Non Allowed Subjects:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Core Participation Requirements:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Contact:</b>	For more information, contact the Melbourne Law Masters office. Email <a href="mailto:law-masters@unimelb.edu.au">law-masters@unimelb.edu.au</a> ( <a href="mailto:law-masters@unimelb.edu.au">mailto:law-masters@unimelb.edu.au</a> ) or phone +61 3 8344 6190. Alternatively, visit our website: <a href="http://www.masters.law.unimelb.edu.au">www.masters.law.unimelb.edu.au</a> ( <a href="http://www.masters.law.unimelb.edu.au/">http://www.masters.law.unimelb.edu.au/</a> )
<b>Subject Overview:</b>	This subject covers law and practice of the international debt capital markets after the credit crunch. It discusses the workings of the capital markets generally, its participants and legal and regulatory framework, along with a range of financial instruments such as (various types of) securitisations, (structured) bonds and hybrid transactions. Recent credit crunch litigation (involving investment banks, hedge funds, rating agencies and derivative products) is another important feature. Actual transactions, their structure and documentation are discussed in class, in order to allow students to enhance their practical experience and further their legal career. Experts from various disciplines will guest lecture.
<b>Objectives:</b>	A student who has successfully completed this subject should: <ul style="list-style-type: none"> <li># Be able to assess the commercial drivers for various debt capital market products</li> <li># Have developed a thorough understanding of structuring issues in these types of transactions</li> <li># Understand and be able to apply the general legal issues involved in these transactions along with a working knowledge of key documentation issues and pitfalls in practice</li> <li># Comprehend the legal risks in structured finance transactions and how to mitigate these</li> <li># Have developed a thorough understanding of the case law involving (structured) finance transactions generally.</li> </ul>
<b>Assessment:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Prescribed Texts:</b>	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Visit the Melbourne Law Masters website for more information about this subject.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>