

LAWS70106 Financial Services Law

Credit Points:	12.50
Level:	7 (Graduate/Postgraduate)
Dates & Locations:	2011, Parkville This subject commences in the following study period/s: February, Parkville - Taught on campus.
Time Commitment:	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Not available
Prerequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Corequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Recommended Background Knowledge:	Visit the Melbourne Law Masters website for more information about this subject.
Non Allowed Subjects:	Visit the Melbourne Law Masters website for more information about this subject.
Core Participation Requirements:	Visit the Melbourne Law Masters website for more information about this subject.
Coordinator:	Mr Andrew Godwin
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Subject Overview:	This subject examines the regulation of financial services providers and the legal dimensions of their relationship with their clients. In particular, it deals directly with relevant parts of Chapter 7 of the Corporations Act 2001 (Cth) and the general law relating to brokers, dealers and financial advisers. It also covers the related topic of Financial Product Disclosure. Principal topics will include: <ul style="list-style-type: none"> # Policy underpinning Chapter 7 of the <i>Corporations Act 2001</i> (Cth) # AFS licensing # Financial services disclosure # Statutory and equitable duties of financial services providers # Financial product disclosure # Regulation of market participants # Role and powers of the Australian Securities and Investment Commission (ASIC) and the Australian Securities Exchange (ASX) # Theoretical and comparative approaches to regulating broker/dealers and advisers.
Objectives:	A student who has successfully completed this subject should: <ul style="list-style-type: none"> # Understand the legal and regulatory framework within which financial services providers operate # Be able to locate and apply the key regulatory requirements relating to Australian financial services (AFS) licensing, financial services disclosure (including Financial Services Guides and Statements of Advice) and financial products disclosure (including Product Disclosure Statements) # Have a developed understanding of the duties (including fiduciary duties) owed by financial services providers to their clients.
Assessment:	Visit the Melbourne Law Masters website for more information about this subject.

Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Visit the Melbourne Law Masters website for more information about this subject.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees