

ECON90046 Microeconomics 3

Credit Points:	12.50						
Level:	9 (Graduate/Postgraduate)						
Dates & Locations:	2011, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.						
Time Commitment:	Contact Hours: Two 1-hour lectures and one 1-hour workshop per week Total Time Commitment: Estimated total time commitment of 120 hours per semester						
Prerequisites:	ECON90045 Microeconomics 2 or equivalent <table border="1" data-bbox="389 546 1485 696"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON90045 Microeconomics 2</td> <td>Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ECON90045 Microeconomics 2	Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:					
ECON90045 Microeconomics 2	Semester 2	12.50					
Corequisites:	None						
Recommended Background Knowledge:	None						
Non Allowed Subjects:	None						
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/						
Coordinator:	Assoc Prof Russell Hillberry						
Contact:	Graduate School of Business and Economics Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries (https://nexus.unimelb.edu.au/OnlineEnquiryForm.aspx?campaigncode=CMP-01311-VZ8293&cssurl=https://nexus.unimelb.edu.au/cssfiles/gsbe.css&redirecturl=http://www.gsbe.unimelb.edu.au/contactus/nexus/gsbe.html) Web: www.gsbe.unimelb.edu.au (http://www.gsbe.unimelb.edu.au/)						
Subject Overview:	The objectives of this subject are to introduce new techniques of microeconomic analysis and to apply them to a range of applications involving the behaviour of consumers and firms, and market interactions. Topics include game theory and oligopoly, behaviour under uncertainty, asymmetric information, economics of information and general equilibrium analysis.						
Objectives:	On successful completion of this subject students should be able to: <ul style="list-style-type: none"> # Apply modern approaches to consumer and producer theory; # Analyse mechanism design issues using tools such as game theory; # Explain the role of uncertainty in conditioning economic choice; # Describe the general equilibrium properties of decentralised market economics; and # Synthesise modern approaches to the analysis of different information structures in decision making 						
Assessment:	One in-class test in the first half of the semester (10%) 3,000 word assignment due in the second half of the semester (30%) Two-hour final examination (60%)						
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.						

Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"># High level of development: critical thinking; synthesis of data and other information; evaluation of data and other information.# Moderate level of development: oral communication; written communication; problem solving; application of theory to practice; interpretation and analysis; receptiveness to alternative ideas.# Some level of development: collaborative learning; team work; statistical reasoning; use of computer software; accessing data and other information from a range of sources.
Related Course(s):	Master of Management (Economics)