

## ECON20004 Economics of the Environment

<b>Credit Points:</b>	12.50						
<b>Level:</b>	2 (Undergraduate)						
<b>Dates &amp; Locations:</b>	This subject is not offered in 2011.						
<b>Time Commitment:</b>	Contact Hours: Three hours of lectures and tutorials per week (Semester 1) Total Time Commitment: Not available						
<b>Prerequisites:</b>	<p>The following:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON10004 Introductory Microeconomics</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ECON10004 Introductory Microeconomics	Semester 1, Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:					
ECON10004 Introductory Microeconomics	Semester 1, Semester 2	12.50					
<b>Corequisites:</b>	None						
<b>Recommended Background Knowledge:</b>	Please refer to Prerequisites and Corequisites.						
<b>Non Allowed Subjects:</b>	Students may not gain credit for both <b>ECON20004 Economics of the Environment</b> ( <a href="http://handbook.unimelb.edu.au/view/current/econ20004">../view/current/econ20004</a> ) and <b>ECON30011 Environmental Economics</b> ( <a href="http://handbook.unimelb.edu.au/view/current/econ30011">../view/current/econ30011</a> ) .						
<b>Core Participation Requirements:</b>	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>						
<b>Contact:</b>	to be advised.						
<b>Subject Overview:</b>	Topics include externalities and market failure; public goods; the economics of pollution, the optimal level of pollution, policy instruments including taxes, subsidies and marketable permits; pollution control in practice; and valuation methodologies and cost-benefit analysis.						
<b>Objectives:</b>	Information not available.						
<b>Assessment:</b>	One 2-hour end-of-semester examination (60%), assignments totalling approximately 3000 words (30%) and class participation (10%).						
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.						
<b>Breadth Options:</b>	<p>This subject potentially can be taken as a breadth subject component for the following courses:</p> <ul style="list-style-type: none"> <li># <b>Bachelor of Arts</b> (<a href="https://handbook.unimelb.edu.au/view/2011/B-ARTS">https://handbook.unimelb.edu.au/view/2011/B-ARTS</a>)</li> <li># <b>Bachelor of Biomedicine</b> (<a href="https://handbook.unimelb.edu.au/view/2011/B-BMED">https://handbook.unimelb.edu.au/view/2011/B-BMED</a>)</li> <li># <b>Bachelor of Environments</b> (<a href="https://handbook.unimelb.edu.au/view/2011/B-ENVS">https://handbook.unimelb.edu.au/view/2011/B-ENVS</a>)</li> <li># <b>Bachelor of Music</b> (<a href="https://handbook.unimelb.edu.au/view/2011/B-MUS">https://handbook.unimelb.edu.au/view/2011/B-MUS</a>)</li> <li># <b>Bachelor of Science</b> (<a href="https://handbook.unimelb.edu.au/view/2011/B-SCI">https://handbook.unimelb.edu.au/view/2011/B-SCI</a>)</li> <li># <b>Bachelor of Engineering</b> (<a href="https://handbook.unimelb.edu.au/view/2011/B-ENG">https://handbook.unimelb.edu.au/view/2011/B-ENG</a>)</li> </ul> <p>You should visit <a href="http://breadth.unimelb.edu.au/breadth/info/index.html">learn more about breadth subjects (http://breadth.unimelb.edu.au/breadth/info/index.html)</a> and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>						
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>						

<b>Generic Skills:</b>	<p># High level of development: oral communication; written communication; collaborative learning; problem solving; team work; application of theory to practice; critical thinking; evaluation of data and other information.</p> <p># Moderate level of development: interpretation and analysis; synthesis of data and other information; accessing data and other information from a range of sources; receptiveness to alternative ideas.</p> <p># Some level of development: statistical reasoning; use of computer software.</p>
<b>Notes:</b>	Students may not gain credit for both <b>316-208 Economics of the Environment (/view/2010/316-208)</b> and <b>316-324 Environmental Economics (/view/2010/316-324)</b> .
<b>Related Majors/Minors/Specialisations:</b>	Economics Major