

PPMN90016 Public Policy and Finance

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2010, Hawthorn This subject commences in the following study period/s: Semester 1, Hawthorn - Taught on campus. Semester 2, Hawthorn - Taught on campus. Na
Time Commitment:	Contact Hours: 25 hours of lectures, tutorials and workshops. Total Time Commitment: A total of approximately 120 hours of student time commitment for the subject.
Prerequisites:	nil
Corequisites:	nil
Recommended Background Knowledge:	nil
Non Allowed Subjects:	nil
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Contact:	Melbourne Consulting and Custom Programs Level 3, 442 Auburn Rd Hawthorn VIC 3122 Phone: 9810 3300 Email: mccp.enquiries@mccp.unimelb.edu.au (mailto:mccp.enquiries@mccp.unimelb.edu.au)
Subject Overview:	note: Melbourne Consulting and Custom Programs is not currently accepting new enrolments into this subject. A study of the policy frameworks employed in the public sector for the provision of economic and social infrastructure in Australia. The specific matters examined include the constitutional framework for public provision of infrastructure, the political economy of government investment policy, the principle of public failure, the liberalization of the Australian economy in the 1990s, fiscal and monetary policy management, vertical fiscal imbalance, the public regulatory mechanisms including the Council of Australian Governments, agreements formulated under National Competition Policy and agencies such as the Australian Consumer and Competition Commission and the Productivity Commission. Also examined is the formulation and operation of public policy in the context of private provision of quasi-public goods, resource allocation, development planning, customer service obligations, deregulation, privatisation, the public interest, competition policy and competitive neutrality. The subject also reviews the role, operation and performance of government trading enterprises.
Objectives:	At the completion of this subject, students are expected to: <ul style="list-style-type: none"> • Demonstrate an understanding of the constitutional framework, the principles and the policies that govern fiscal and monetary policy in Australia and how these mechanisms influence the level, form and direction of public capital investment • Have a sound knowledge of the processes for the public delivery of public and quasi-public goods, the operation of government trading enterprises, public investment and the framework of public regulation of infrastructure provision and operation

	<ul style="list-style-type: none"> • Acquire an understanding of structural differences between industries from case studies in a number of key industries selected from the road transport, ports, telecommunications, energy, water, transport, health and education industries • Demonstrate an ability to analyse infrastructure projects using cost benefit analysis, measure the externalities of public investment, apply national competition policy and resolve intergovernmental constitutional and jurisdictional problems associated with infrastructure provision and operation in specific industries.
Assessment:	Two tests of one-hour (10 per cent each) or equivalent, One assignment of 2500 words (40 per cent), and A two-hour written examination (40 per cent).
Prescribed Texts:	nil
Recommended Texts:	Na
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Refer to MCCP website.
Links to further information:	www.mccp.unimelb.edu.au
Related Course(s):	Master of Public Infrastructure (Coursework) Specialist Certificate in Public Infrastructure