

## MGMT90126 Budgets and Financial Management

<b>Credit Points:</b>	12.50
<b>Level:</b>	9 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2010, Parkville This subject commences in the following study period/s: August, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: Total 24 hours (intensive) Total Time Commitment: Total 120 hours
<b>Prerequisites:</b>	Admission to the Executive Master of Arts
<b>Corequisites:</b>	none
<b>Recommended Background Knowledge:</b>	Admission requirements to the Executive Master of Arts.
<b>Non Allowed Subjects:</b>	none
<b>Core Participation Requirements:</b>	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this course are articulated in the Course Description, Course Objectives and Generic Skills of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>
<b>Coordinator:</b>	Mr Noel Boys, Mr Richard Comerford
<b>Contact:</b>	nboys@unimelb.edu.au / rctcome@unimelb.edu.au
<b>Subject Overview:</b>	Budgeting and financial management, like most areas of work, requires an understanding of a specific vocabulary, an ability to overcome anxiety and fears, and the discipline to consistently apply foundation principles. This subject is designed to provide students with the ability to apply the foundation principles of financial management and budgeting in the context of not for profit and government organisations. Specifically, the program will examine the language of financial management and budgeting, how foundation principles of budgeting and financial management can be used to enhance the sustainability and effectiveness of organisations and the natural tensions that arise between financial management and the non financial goals of organisations. The subject makes extensive use of practical and case based learning. Students are required to complete a work based assignment.
<b>Objectives:</b>	Students who complete this subject should have: <ul style="list-style-type: none"> <li># Developed a critical understanding of the key concepts and principles of budgeting and financial management.</li> <li># Developed an increased confidence in understanding and using the language of budgets and financial management.</li> <li># Developed the ability to analyse and improve the financial management of an organisation.</li> <li># Developed the capacity to describe and critically analyse tensions between the non financial goals of the organisation and financial management.</li> <li># Developed the capacity to reflect critically on and improve their financial management practices.</li> </ul>
<b>Assessment:</b>	1. 20% In-class tests (according to topics) equivalent to 1000 words 2. 30% Group presentation (new project / acquisition) equivalent to 1500 words 3. 50% Individual assignment (budgeting) due at the end of the teaching period equivalent to 2500 words
<b>Prescribed Texts:</b>	Financial and Strategic Management for Non-Profit Organizations, The (2nd Edition) 2003, Herrington Bryce.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>

<b>Generic Skills:</b>	Students who complete this subject should: <ul style="list-style-type: none"><li># Be able to demonstrate competence in critical and theoretical thinking through essay writing, seminar discussion and presentations.</li><li># Be able to demonstrate competence in conceptualising theoretical problems, and forming arguments and judgments through critical analysis.</li><li># Be able to demonstrate increased self-awareness.</li></ul>
<b>Related Majors/Minors/ Specialisations:</b>	100 point program - full time over 12 months 200 point program - full time over 18 months 200 point program - full time over 24 months