

MC-MGMTECO Master of Management (Economics)

Year and Campus:	2010 - Parkville
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Level:	Graduate/Postgraduate
Duration & Credit Points:	200 credit points taken over 24 months full time. This course is available as full or part time.
Coordinator:	Professor Bill Harley
Contact:	<p>Graduate School of Business and Economics Student Centre Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries: http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html (http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html/) Web: www.melbournegsm.unimelb.edu.au (http://www.gsbe.unimelb.edu.au/)</p>
Course Overview:	<p>The Masters of Management (Economics) provides specialist training in economics that will equip graduates with the skills and attributes required of professional economists in the public or private sectors as well as providing a basis to undertake further graduate studies in economics. The first year of the program provides students with a foundation in the various business and management disciplines, while simultaneously building a strong knowledge base in the discipline of economics. In the second year of the program, students receive intensive instruction in the key areas of the discipline including policy analysis.</p>
Objectives:	<p>1. Learning Goal Graduates of this degree will be adept at analysing and evaluating evidence in management decision making in an area of commerce specialisation. Learning objectives to achieve this goal On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Describe and explain the fundamental principles influencing markets and managing organisations; and # Evaluate the impact of a variety of cultural and environmental factors on the organisation and in the market. <p>2. Learning Goal Graduates of this degree will be strategic and critical thinkers in relation to business, commerce and public policy related issues and in developing solutions to problems in organisations and in society. Learning objectives to achieve this goal On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Explain and critically analyse factors that influence decision making in firms and the economy; # Identify strategic issues and solutions in relation to economic problems and activity within firms; and # Apply knowledge of theory to analyse real and hypothetical problems in different markets both domestically and internationally. <p>3. Learning Goal Graduates of this degree will be effective decision makers in business, commerce and public policy. Learning objectives to achieve this goal On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Apply basic mathematical techniques to analyse business and economics data; # Evaluate the applicability of various theories and techniques to business and economics related problems; # Employ a range of tools of analysis' pertinent to the evaluation of evidence in business and public sectors; # Use evidenced based research techniques to support decisions; and # Apply ethical principles and corporate governance strategies to address real world issues and problems. <p>4. Learning Goal Graduates of this degree will be adept at using a variety of economic tools to enable critical analysis of contemporary economic policies and debates. Learning objectives to achieve this goal</p>

	<p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Use quantitative methods to aid decision making; # Develop analytical skills routinely used by practicing economists to examine economics topics of contemporary importance; # Discuss economic issues related to the labour, product, finance and foreign exchange markets as well as the role of government in economic policy; # Analyse strategic behaviour and interactions of economic agents; # Solve macro and micro economic problems using dynamic models; # Apply advanced microeconomics to Australian policy analysis and debates; and # Use the general equilibrium approach to the modelling the macro economy. 																																										
Course Structure & Available Subjects:	<p>The Master of Management (Economics) consists of 16 semester-length subjects comprising four foundation subjects to be taken in the first semester of study, eight compulsory subjects, and four free electives to be taken from the Master of Management elective subject listing.</p>																																										
Subject Options:	<p>Four foundation subjects:</p> <table border="1" data-bbox="389 645 1485 958"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON90015 Managerial Economics</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>ECOM90009 Quantitative Methods for Business</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>MGMT90110 Organisational Fundamentals</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>FNCE90055 Financial Decision Making</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table> <p>Eight compulsory subjects:</p> <table border="1" data-bbox="389 992 1485 1536"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON90032 Macroeconomics for Managers</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>ECON90045 Microeconomics 2</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>ECON90046 Microeconomics 3</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECON90047 Macroeconomics 2</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECON90048 Macroeconomics 3</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>ECON90049 Quantitative Decision Making 2</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>ECON90050 Quantitative Decision Making 3</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECON90051 Advanced Policy Analysis</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table> <p>Please Note:</p> <p>Students should be aware that some compulsory economics subjects will only be offered once per year. Students will need to ensure that their study plan reflects the timetabling of subjects. If students should fail a compulsory subject, they may not be able to complete their program by the expected completion date for their degree.</p> <p>Four electives: Four free electives to be taken from the Master of Management elective subject listing.</p>	Subject	Study Period Commencement:	Credit Points:	ECON90015 Managerial Economics	Semester 1, Semester 2	12.50	ECOM90009 Quantitative Methods for Business	Semester 1, Semester 2	12.50	MGMT90110 Organisational Fundamentals	Semester 1, Semester 2	12.50	FNCE90055 Financial Decision Making	Semester 1, Semester 2	12.50	Subject	Study Period Commencement:	Credit Points:	ECON90032 Macroeconomics for Managers	Semester 1, Semester 2	12.50	ECON90045 Microeconomics 2	Semester 2	12.50	ECON90046 Microeconomics 3	Semester 1	12.50	ECON90047 Macroeconomics 2	Semester 1	12.50	ECON90048 Macroeconomics 3	Semester 2	12.50	ECON90049 Quantitative Decision Making 2	Semester 2	12.50	ECON90050 Quantitative Decision Making 3	Semester 1	12.50	ECON90051 Advanced Policy Analysis	Semester 1	12.50
Subject	Study Period Commencement:	Credit Points:																																									
ECON90015 Managerial Economics	Semester 1, Semester 2	12.50																																									
ECOM90009 Quantitative Methods for Business	Semester 1, Semester 2	12.50																																									
MGMT90110 Organisational Fundamentals	Semester 1, Semester 2	12.50																																									
FNCE90055 Financial Decision Making	Semester 1, Semester 2	12.50																																									
Subject	Study Period Commencement:	Credit Points:																																									
ECON90032 Macroeconomics for Managers	Semester 1, Semester 2	12.50																																									
ECON90045 Microeconomics 2	Semester 2	12.50																																									
ECON90046 Microeconomics 3	Semester 1	12.50																																									
ECON90047 Macroeconomics 2	Semester 1	12.50																																									
ECON90048 Macroeconomics 3	Semester 2	12.50																																									
ECON90049 Quantitative Decision Making 2	Semester 2	12.50																																									
ECON90050 Quantitative Decision Making 3	Semester 1	12.50																																									
ECON90051 Advanced Policy Analysis	Semester 1	12.50																																									
Entry Requirements:	<p>1. The Selection Committee will evaluate the applicant's ability to pursue the course successfully using the following criteria:</p> <ul style="list-style-type: none"> • An undergraduate degree in any discipline, or equivalent; and • The applicant's submitted statement of intent in seeking entry; and • Performance on the GMAT unless the applicant has met one of the approved conditions for GMAT exemption. 																																										

	2. The Selection Committee may conduct interviews and tests and call for referee reports and employer references to elucidate any of the matters referred to above.
Core Participation Requirements:	For the purpose of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this course are articulated in the Course Description, Course Objectives and Generic Skills of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Graduate Attributes:	On successful completion of this degree, graduates should be: Ethical practitioners through a knowledge of corporate governance processes and implementation; Adept at analysing and evaluating evidence in management decision making in an area of commerce specialisation; Problem solvers in economics through the application of appropriate economic theories, techniques, principles and data; Strategic and critical thinkers in relation to business and commerce related issues and in developing solutions to problems in organisations and in society; Adept at using a variety of economic tools to enable critical analysis of contemporary economic policies and debates; Able to synthesize economic ideas, theories and data in developing solutions to economic problems; Adept in research skills including the retrieval of information from a variety of economics sources; Effective team members through collaborative exercises in tutorials and assessment; Critically evaluative of evidence in support of an economic argument or proposition; Effective decision makers in business and commerce; and Excellent communicators of economics and commerce related ideas, theories and solutions to peers and the wider community.
Generic Skills:	On successful completion of this degree students should have enhanced their skills in: <ul style="list-style-type: none"> # Critical evaluation of evidence in support of an economic argument or proposition; # Problem solving in economics through the application of appropriate economic theories, techniques, principles and data; # Communication of economics and commerce related ideas, theories and solutions to peers and the wider community; # Ability to synthesize economic ideas, theories and data in developing solutions to economic problems; # Ethical practice through a knowledge of corporate governance processes and implementation; # Research skills including the retrieval of information from a variety of economics sources; and # Teamwork through collaborative exercises in tutorials and assessment.
Notes:	<p>Duration Full-time students will take four subjects per semester for four semesters (approximately two years). Part-time students will usually enrol for eight semesters taking two subjects per semester.</p> <p>Assessment Students must pass all sixteen subjects to qualify for the Master of Management (Economics). Graduate Diploma in Management Students enrolled in any Master of Management programs who are either unable, or who choose not to continue with their studies, may be eligible to exit with a Graduate Diploma in Management. Students must have successfully completed a total of eight subjects, and be in good standing to be eligible to be awarded the Graduate Diploma in Management.</p> <p>Graduate Certificate in Management Students enrolled in any Master of Management programs who are either unable, or who choose not to continue with their studies, may be eligible to exit with a Graduate Certificate in Management. Students must have successfully completed a total of four subjects, and be in good standing to be eligible to be awarded the Graduate Certificate in Management.</p>