

# LAWS70161 International Petroleum Transactions

<b>Credit Points:</b>	12.50
<b>Level:</b>	7 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2010, Parkville This subject commences in the following study period/s: May, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Visit the Melbourne Law Masters website for more information about this subject.
<b>Prerequisites:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Corequisites:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Recommended Background Knowledge:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Non Allowed Subjects:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Core Participation Requirements:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Contact:</b>	For the most up-to-date information about this subject, contact the Melbourne Law Masters Office by email at <a href="mailto:law-masters@unimelb.edu.au">law-masters@unimelb.edu.au</a> or phone 8344 6190 or alternatively visit the subject website: <a href="http://www.masters.law.unimelb.edu.au">www.masters.law.unimelb.edu.au</a>
<b>Subject Overview:</b>	Principal topics will include: <ul style="list-style-type: none"> <li># Host government contracts</li> <li># Joint bidding, confidentiality, exploration and farmout agreements</li> <li># Joint operating and unitisation agreements</li> <li># Managing and contracting to avoid corruption problems</li> <li># Managing and allocating risk in service contracts.</li> </ul>
<b>Objectives:</b>	A student who has successfully completed this subject should understand: <ul style="list-style-type: none"> <li># The essential requirements for state sovereignty over natural resources</li> <li># The essential provisions of host government contracts</li> <li># The essential provisions of joint bidding and confidentiality agreements</li> <li># The essential provisions of exploration and farmout agreements</li> <li># The essential provisions of joint operating and lifting agreements</li> <li># The essential provisions of unitisation agreements</li> <li># The essentials of risk management and allocation of risk in service and drilling contracts</li> <li># The importance of drafting and administering contracts to avoid corruption problems, especially when contracting with a local consultant</li> <li># The fundamentals of crude-oil and gas sales.</li> </ul>
<b>Assessment:</b>	Take-home examination (100%) (25-28 June)
<b>Prescribed Texts:</b>	Visit the subject website for more information
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Links to further information:</b>	<a href="http://www.masters.law.unimelb.edu.au/">http://www.masters.law.unimelb.edu.au/</a>

<b>Related Course(s):</b>	Master of Environment Master of Environment Postgraduate Certificate in Environment Postgraduate Diploma in Environment
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