

LAWS70110 International Financial System

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| Credit Points: | 12.50 |
| Level: | 7 (Graduate/Postgraduate) |
| Dates & Locations: | 2010, Parkville This subject commences in the following study period/s: May, Parkville - Taught on campus. |
| Time Commitment: | Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Visit the Melbourne Law Masters website for more information about this subject. |
| Prerequisites: | Visit the Melbourne Law Masters website for more information about this subject. |
| Corequisites: | Visit the Melbourne Law Masters website for more information about this subject. |
| Recommended Background Knowledge: | Visit the Melbourne Law Masters website for more information about this subject. |
| Non Allowed Subjects: | Visit the Melbourne Law Masters website for more information about this subject. |
| Core Participation Requirements: | Visit the Melbourne Law Masters website for more information about this subject. |
| Contact: | For the most up-to-date information about this subject, contact the Melbourne Law Masters Office by email at law-masters@unimelb.edu.au or phone 8344 6190 or alternatively visit the subject website: www.masters.law.unimelb.edu.au |
| Subject Overview: | Principal topics will include: <ul style="list-style-type: none"> # The historical development of the international financial markets from Bretton Woods to the present day # Costs and benefits of internationalisation of finance # Eurocurrency markets and syndicated lending # The United States capital markets # Other significant capital markets # International prudential regulation and capital adequacy # The rise of the emerging markets and their integration into mainstream capital markets # Recent crises in the emerging markets # Regulatory measures available to emerging market nations # Proposals for reform of the international financial architecture. |
| Objectives: | A student who has successfully completed this subject should: <ul style="list-style-type: none"> # Understand the principal financial markets of the world and their interrelation with one another in the financial system # Understand the development of those markets over time and recent crises therein # Understand the regulation of the activities of those markets (principally through the Basle Accord and other activities of the Bank for International Settlements) # Understand the options for reform of the architecture of the international financial system # Be able to critically analyse and evaluate the operations of these markets. |
| Assessment: | Take-home examination (100%) (2-5 July) or 10,000 word research paper (100%) (9 August) on a topic approved by the subject coordinator |
| Prescribed Texts: | Visit the subject website for more information |
| Breadth Options: | This subject is not available as a breadth subject. |
| Fees Information: | Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees |

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| Generic Skills: | Visit the Melbourne Law Masters website for more information about this subject. |
| Links to further information: | http://www.masters.law.unimelb.edu.au/ |