

# LAWS70106 Financial Services Law

<b>Credit Points:</b>	12.50
<b>Level:</b>	7 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2010, Parkville This subject commences in the following study period/s: February, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Visit the Melbourne Law Masters website for more information about this subject.
<b>Prerequisites:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Corequisites:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Recommended Background Knowledge:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Non Allowed Subjects:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Core Participation Requirements:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Coordinator:</b>	Mr Andrew Godwin
<b>Contact:</b>	For the most up-to-date information about this subject, contact the Melbourne Law Masters Office by email at law-masters@unimelb.edu.au or phone 8344 6190 or alternatively visit the subject website: www.masters.law.unimelb.edu.au
<b>Subject Overview:</b>	<p>This subject deals with the regulation of financial services providers and the legal dimensions of their relationship with their clients. In particular, it deals directly with relevant parts of Chapter 7 of the Corporations Act 2001 (Cth) and the general law relating to brokers, dealers and financial advisers. It also covers the related topic of Financial Product Disclosure.</p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> <li># Policy underpinning Chapter 7 of the Corporations Act 2001 (Cth)</li> <li># AFS licensing</li> <li># Financial services disclosure</li> <li># Statutory and equitable duties of financial services providers</li> <li># Financial product disclosure</li> <li># Regulation of market participants</li> <li># Role and powers of the Australian Securities and Investment Commission (ASIC) and the Australian Securities Exchange (ASX)</li> <li># Theoretical and comparative approaches to regulating broker/dealers and advisers.</li> </ul>
<b>Objectives:</b>	<p>A student who has successfully completed this subject should:</p> <ul style="list-style-type: none"> <li># Understand the legal and regulatory framework within which financial services providers operate</li> <li># Be able to locate and apply the key regulatory requirements relating to Australian financial services (AFS) licensing, financial services disclosure (including Financial Services Guides and Statements of Advice) and financial products disclosure (including Product Disclosure Statements)</li> <li># Have a developed understanding of the duties (including fiduciary duties) owed by financial services providers to their clients.</li> </ul>
<b>Assessment:</b>	Take-home examination (100%) (9-12 April) or 10,000 word research paper (100%) (17 May) on a topic approved by the subject coordinator
<b>Prescribed Texts:</b>	Visit the subject website for more information

<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Links to further information:</b>	<a href="http://www.masters.law.unimelb.edu.au/">http://www.masters.law.unimelb.edu.au/</a>