

LAWS70031 Goods and Services Tax Principles

Credit Points:	12.50
Level:	7 (Graduate/Postgraduate)
Dates & Locations:	2010, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught on campus.
Time Commitment:	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Visit the Melbourne Law Masters website for more information about this subject.
Prerequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Corequisites:	Visit the Melbourne Law Masters website for more information about this subject.
Recommended Background Knowledge:	Visit the Melbourne Law Masters website for more information about this subject.
Non Allowed Subjects:	Visit the Melbourne Law Masters website for more information about this subject.
Core Participation Requirements:	Visit the Melbourne Law Masters website for more information about this subject.
Coordinator:	Mr Jim Murray
Contact:	For the most up-to-date information about this subject, contact the Melbourne Law Masters Office by email at law-masters@unimelb.edu.au or phone 8344 6190 or alternatively visit the subject website: www.masters.law.unimelb.edu.au
Subject Overview:	<p>This subject will examine the major foundational principles of the GST and its operation in practice. Comparisons will be drawn between the two major models of GST, the Canadian and New Zealand models, and the sixth Directive of the European Community.</p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> # Introduction to GST: Different forms of VAT/GST and the relation to the income tax base # Obligation to register for GST # Basic concepts for operating the GST: Supply, liability and value for tax, status of the taxable person, definitions of supplies, place of supply, goods and services, value of the consideration, treatment of imports and exports administration of VAT, treatment of input tax - mixed supplies and apportionment # Special issues: Real property, financial institutions, government and non-profit-making bodies, agriculture and mining # International aspects: Obligation for non-residents to register, supplies by non-residents and the reverse charge, exports and imports of goods and services # Compliance assessment and collection of tax.
Objectives:	<p>A student who has successfully completed this subject should:</p> <ul style="list-style-type: none"> # Have developed an understanding of the policies, detailed rules and current practical problems involved in a goods and services tax (GST) # Understand how a GST differs from other types of consumption tax # Have an advanced understanding of the policies underlying a GST # Have a thorough knowledge of the technical detail of the rules for the operation of and compliance with a GST.
Assessment:	Assignment (30%) Take-home examination (70%) (26-29 November)
Prescribed Texts:	Visit the subject website for more information
Breadth Options:	This subject is not available as a breadth subject.

Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Visit the Melbourne Law Masters website for more information about this subject.
Links to further information:	http://www.masters.law.unimelb.edu.au/