

# LAWS70029 Market Power and Competition Law

<b>Credit Points:</b>	12.50
<b>Level:</b>	7 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2010, Parkville This subject commences in the following study period/s: August, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Visit the Melbourne Law Masters website for more information about this subject.
<b>Prerequisites:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Corequisites:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Recommended Background Knowledge:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Non Allowed Subjects:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Core Participation Requirements:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Contact:</b>	For the most up-to-date information about this subject, contact the Melbourne Law Masters Office by email at <a href="mailto:law-masters@unimelb.edu.au">law-masters@unimelb.edu.au</a> or phone 8344 6190 or alternatively visit the subject website: <a href="http://www.masters.law.unimelb.edu.au">www.masters.law.unimelb.edu.au</a>
<b>Subject Overview:</b>	<p>This subject provides an examination of the law and economic theory relating to the regulation of market power under the <i>Trade Practices Act 1974</i> (Cth). It offers current examples relating to the practical application of legal and economic principles to industries in which market power issues have arisen.</p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> <li># Section 46 of the Trade Practices Act 1974 (Cth) and related provisions</li> <li># What is market power and when does it arise</li> <li># Legal principles and economic theory</li> <li># Measurements of market power</li> <li># The relationship between section 46 and the access regime under Parts IIIA and XIC</li> <li># Recent amendments to predatory pricing provisions and ongoing reform agendas</li> <li># Strategic behaviour and section 46</li> <li># Structural remedies and market design issues</li> <li># Industry case studies such as telecommunications, supermarkets and aviation.</li> </ul>
<b>Objectives:</b>	<p>A student who has successfully completed this subject should:</p> <ul style="list-style-type: none"> <li># Understand the current law on section 46 of the <i>Trade Practices Act 1974</i> (Cth) on misuse of market power</li> <li># Understand the legal and economic theory behind the concepts of market power and abuse of market power</li> <li># Be informed as to recent reforms and why they have arisen</li> <li># Be able to apply section 46 in a commercial context.</li> </ul>
<b>Assessment:</b>	Online skills exercise, due in week 6 (Hurdle)1,000-word assignment, due in week 6 (20%)Two-hour open-book written examination, scheduled during the exam period (80%)
<b>Prescribed Texts:</b>	Visit the subject website for more information
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>

<b>Generic Skills:</b>	Visit the Melbourne Law Masters website for more information about this subject.
<b>Links to further information:</b>	<a href="http://www.masters.law.unimelb.edu.au/">http://www.masters.law.unimelb.edu.au/</a>