FNCE90031 Funds Management

Credit Points:	6.25
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2010, Parkville This subject commences in the following study period/s: July, Parkville - Taught on campus.
Time Commitment:	Contact Hours: This intensive subject is taught over 18 hours Total Time Commitment: Estimated total time commitment of 60 hours per semester
Prerequisites:	**333-661 Principles of Finance. (/view/2010/333-661)** This subject is only available to those students that would satisfy the entry criteria for the Master of Applied Finance or who have already completed 100 points in the Master of Finance (Master of Financial Management).
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry.The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Coordinator:	Dr Les Coleman
Contact:	Graduate School of Business and Economics Student Centre Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries: **http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html (http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html/)** Web: **www.melbournegsm.unimelb.edu.au (http://www.gsbe.unimelb.edu.au/)**
Subject Overview:	The investment management process, review of fundamental concepts, market efficiency, capital market characteristics and risk premia, setting investment objectives, strategic and tactical asset allocation, active/passive management, property, bond and equity portfolio management, investment performance measurement, asset allocation modelling and its application to portfolio management.
Objectives:	On successful completion of this subject students should be able to: # Explain the institutional investment process, including setting investment objectives, and its impact on the fund managers role; # Consider the limitations of financial data available to a fund manager; # Interpret the usefulness of financial data when making investment decisions; # Compare and contrast an active versus passive approach to fund management; # Discuss strategic versus technical asset allocation decisions, including the impact of capital market characteristics in the long and the short run on these decisions; # Critically evaluate behavioural finance implications in fund management decisions; # Apply performance measurement methods to managed portfolios.
Assessment:	2-hour end-of-semester examination (80%)Assignments totalling not more than 1000 words (20%)
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.

Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	On successful completion of this subject, students should have improved the following generic skills: # Oral communication # Written communication # Collaborative learning # Problem solving # Team work # Statistical reasoning # Application of theory to practice # Interpretation & analysis # Critical thinking # Synthesis of data and other information # Evaluation of data and other information # Using computer software # Accessing data and other information from a range of sources
Related Course(s):	Master of Applied Finance Master of Finance Master of Financial Management