

ECON90047 Macroeconomics 2

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2010, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.
Time Commitment:	Contact Hours: Two 1-hour lectures and one 1-hour workshop per week Total Time Commitment: Estimated total time commitment of 120 hours per semester
Prerequisites:	316-802 Macroeconomics for Managers (/view/2010/316-802)
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Coordinator:	Ms Solmaz Moslehi
Contact:	Graduate School of Business and Economics Student Centre Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries: http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html (http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html/) Web: www.melbournegsm.unimelb.edu.au (http://www.gsbe.unimelb.edu.au/)
Subject Overview:	This subject develops the analytical skills routinely used by practicing macroeconomists. These may include: theories of long-run economic growth; the flexible and sticky price macroeconomic models; open economy macroeconomic models; and the analysis of macroeconomic policy making.
Objectives:	On successful completion of this subject students should be able to: <ul style="list-style-type: none"> # Use a range of macroeconomic models to explain macroeconomic issues; # Evaluate the merits of competing approaches to macroeconomics; # Formulate key ideas in macroeconomics using models such as the AD-AS and IS-LM models; # Explain the role of expectations in modern macroeconomics.
Assessment:	One in-class test in the first half of the semester (10%) 3,000 word assignment due in the second half of the semester (30%) Two-hour final examination (60%)
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	On successful completion of this subject, students should have improved the following generic skills:

	<ul style="list-style-type: none"># High level of development: written communication; collaborative learning; problem solving; team work; application of theory to practice; critical thinking; synthesis of data and other information; evaluation of data and other information.# Moderate level of development: oral communication; interpretation and analysis; accessing data and other information from a range of sources; receptiveness to alternative ideas.# Some level of development: statistical reasoning; use of computer software.
Related Course(s):	Master of Management (Economics)