

ECON30006 Labour Economics

Credit Points:	12.50
Level:	3 (Undergraduate)
Dates & Locations:	2010, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.
Time Commitment:	Contact Hours: Two 1-hour lectures and a 1-hour tutorial per week Total Time Commitment: Not available
Prerequisites:	316-202 Intermediate Microeconomics (/view/2010/316-202) ; and either 316-205 Introductory Econometrics (/view/2010/316-205) , or 316-206 Quantitative Methods 2 (/view/2010/316-206) .
Corequisites:	None
Recommended Background Knowledge:	Please refer to Prerequisites and Corequisites.
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Coordinator:	Dr Michael Coelli
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Subject Overview:	This subject examines how labour markets function, the market where employers and workers interact. Topics include labour supply, labour demand, wage determination, education and training, compensating wage differentials, unions and collective bargaining, labour market discrimination, earnings inequality, unemployment and analysis of current labour market policy issues. Data and empirical studies from Australia and other countries will be used to illustrate theoretical work.
Objectives:	<ul style="list-style-type: none"> # Evaluate the labour market policies of governments, and other actors on the labour market # Identify the actions and outcomes of the labour market as driven by economic incentives and the practice of cartel formation in medical markets to increase profits; # Critically analyse labour market case studies # Synthesise information on different actors and outcomes related to labour market topics # Explain and analyse under-researched topics through the application of economic data and theories
Assessment:	A 2-hour end-of-semester examination (70%) and assignments not exceeding 30 pages (30%).
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject potentially can be taken as a breadth subject component for the following courses: <ul style="list-style-type: none"> # Bachelor of Arts (https://handbook.unimelb.edu.au/view/2010/B-ARTS) # Bachelor of Biomedicine (https://handbook.unimelb.edu.au/view/2010/B-BMED) # Bachelor of Environments (https://handbook.unimelb.edu.au/view/2010/B-ENVS) # Bachelor of Music (https://handbook.unimelb.edu.au/view/2010/B-MUS)

	<p># Bachelor of Science (https://handbook.unimelb.edu.au/view/2010/B-SCI)</p> <p># Bachelor of Engineering (https://handbook.unimelb.edu.au/view/2010/355AA)</p> <p>You should visit learn more about breadth subjects (http://breadth.unimelb.edu.au/breadth/info/index.html) and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p># High level of development: written communication; application of theory to practice; interpretation and analysis; critical thinking; synthesis of data and other information; evaluation of data and other information.</p> <p># Moderate level of development: oral communication; collaborative learning; problem solving; team work; statistical reasoning; accessing data and other information from a range of sources; receptiveness to alternative ideas.</p> <p># Some level of development: use of computer software.</p>
Related Majors/Minors/Specialisations:	Economics Major