

ECON30001 International Trade Policy

Credit Points:	12.50
Level:	3 (Undergraduate)
Dates & Locations:	2010, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.
Time Commitment:	Contact Hours: An average of three hours per week of seminars/lectures/tutorials Total Time Commitment: Not available
Prerequisites:	<u>316-202 Intermediate Microeconomics</u> (/view/2010/316-202) .
Corequisites:	None
Recommended Background Knowledge:	Please refer to Prerequisites and Corequisites.
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Coordinator:	Assoc Prof Russell Hillberry
Contact:	rghi@unimelb.edu.au (mailto:rghi@unimelb.edu.au)
Subject Overview:	This subject will cover the determinants, patterns and effects of international trade within a general equilibrium framework, where the interrelationships amongst product and factor markets in an economy are explicitly taken into consideration. It deals with how trade is affected by government policies and international trading agreements. It introduces basic analytical tools for evaluating the welfare and income distributional consequences of trade policies from both an industry and national perspective. The theories are related to current issues in international economics, such as globalisation, regional trading blocs and trade policies generally in Australia and the rest of the world.
Objectives:	<ul style="list-style-type: none"> # Analyse the determinants, patterns and effects of international trade within a general equilibrium framework, where the interrelationships amongst product and factor markets in an economy are explicitly taken into consideration # Explain the effect of government policy on trade # Critically evaluate the welfare and income distributional consequences of trade policies. # Describe theoretical models in trade theory and apply these theories to the real world trade issues
Assessment:	A 2-hour end-of-semester examination (70%) and a 1-hour mid-semester test (30%).
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject potentially can be taken as a breadth subject component for the following courses: <ul style="list-style-type: none"> # <u>Bachelor of Arts</u> (https://handbook.unimelb.edu.au/view/2010/B-ARTS) # <u>Bachelor of Biomedicine</u> (https://handbook.unimelb.edu.au/view/2010/B-BMED) # <u>Bachelor of Environments</u> (https://handbook.unimelb.edu.au/view/2010/B-ENVS) # <u>Bachelor of Music</u> (https://handbook.unimelb.edu.au/view/2010/B-MUS)

	<p># Bachelor of Science (https://handbook.unimelb.edu.au/view/2010/B-SCI)</p> <p># Bachelor of Engineering (https://handbook.unimelb.edu.au/view/2010/355AA)</p> <p>You should visit learn more about breadth subjects (http://breadth.unimelb.edu.au/breadth/info/index.html) and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p># High level of development: problem solving; interpretation and analysis; critical thinking.</p> <p># Moderate level of development: application of theory to practice; synthesis of data and other information.</p> <p># Some level of development: written communication; collaborative learning; statistical reasoning; evaluation of data and other information; receptiveness to alternative ideas.</p>
Related Course(s):	U21 Certificate in Global Issues U21 Diploma in Global Issues
Related Majors/Minors/Specialisations:	Economics Major