

ACCT90014 Auditing and Assurance Services

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2010, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus. Semester 2, Parkville - Taught on campus.
Time Commitment:	Contact Hours: One 3-hour seminar per week Total Time Commitment: Estimated total time commitment of 120 hours per semester
Prerequisites:	306-683 Corporate Reporting (/view/2010/306-683) or equivalent
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Coordinator:	Ms Jane Hronsky
Contact:	Graduate School of Business and Economics Student Centre Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries: http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html (http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html/) Web: www.melbournegsm.unimelb.edu.au (http://www.gsbe.unimelb.edu.au/)
Subject Overview:	Development of an understanding of the processes and practices involved in external auditing of general purpose and other financial reports within the framework of Auditing Standards and the Corporations Law, exploration of underpinning theory as to why audits and other assurance services are demanded, the role these services play in reducing information risk and the various threats to auditor independence that present themselves.
Objectives:	On successful completion of this subject, students should be able to: <ul style="list-style-type: none"> # Describe the ethical, legal and professional environments in which audit and assurance providers operate; # Conduct client risk assessments pertinent to the audit and assurance process; # Apply the concepts and processes used by audit and assurance service providers to gather evidence and formulate judgments with respect to the underlying information; # Describe the various reporting obligations of and options available to audit and assurance providers.
Assessment:	3-hour end-of-semester examination (50%) 1-hour mid-semester test (20%) Assignments totalling not more than 2000 words (20%) Seminar participation (10%)
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees

Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"># Evidence collection;# Information analysis;# Problem solving;# Decision making;# Oral / written communication;# Collaborative learning and team work.
Notes:	<p>This subject cannot be taken by Master of Accounting students except with the permission of the Program Director, Master of Accounting.</p>
Related Course(s):	<p>Master of Applied Commerce (Accounting) Master of Applied Commerce (Accounting) Master of Management (Accounting) Master of Professional Accounting</p>