

## ACCT90009 Strategic Cost Management

<b>Credit Points:</b>	12.50
<b>Level:</b>	9 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2010, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus. Semester 2, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: One 3-hour seminar per week Total Time Commitment: Estimated total time commitment of 120 hours per semester
<b>Prerequisites:</b>	<b>306-660 Accounting for Decision Making (/view/2010/306-660)</b> or equivalent
<b>Corequisites:</b>	None
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>
<b>Coordinator:</b>	Ms Sandra Wallace
<b>Contact:</b>	Graduate School of Business and Economics Student Centre Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries: <a href="http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html">http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html</a> ( <a href="http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html/">http://www.gsbe.unimelb.edu.au/future/unity_forms/contact.html/</a> ) Web: <a href="http://www.melbournegsm.unimelb.edu.au">www.melbournegsm.unimelb.edu.au</a> ( <a href="http://www.gsbe.unimelb.edu.au/">http://www.gsbe.unimelb.edu.au/</a> )
<b>Subject Overview:</b>	Strategic Cost Management introduces students to the techniques and processes available to assist managers in planning and controlling organisational activities. It deals in depth with the process of identifying, measuring, analysing, interpreting and communicating information to managers in pursuit of the organisations goals. Costs are a primary building block, which students were introduced to in Accounting for Decision Making. This subject takes students beyond the simple context to a far more complex level and provides the technical competence necessary for students to understand the role of cost information in organisations. This course will specifically cover the linkage between cost data and systems and the organisation of activities in a range of manufacturing and service industries; how to match cost systems with activities and resource flows in a range of manufacturing and service activities; how to apply appropriate cost allocation techniques to a variety of costing problems; the development of strategies for managing costs as well as an explanation of the role of cost data in pricing decisions.
<b>Objectives:</b>	On successful completion of this subject, students should be able to: <ul style="list-style-type: none"> <li># Describe some of the techniques and process which are available to assist managers in planning and controlling organisational activities;</li> <li># Analyse the processes involved in identifying, measuring, analysing, interpreting and communicating information to managers in pursuit of the organisation's goals;</li> <li># Explain the role of cost information in organisations;</li> <li># Analyse the linkage between cost data and systems and the organisation of activities and resource flows in a range of manufacturing and service activities;</li> <li># Apply appropriate cost allocation techniques to a variety of costing problems;</li> <li># Develop strategies for managing costs;</li> </ul>

	# Explain the role of cost data in pricing decisions.
<b>Assessment:</b>	One 3-hour end-of-semester examination (75%) One assignment of not more than 2000 words (20%) Class participation (5%) Note: Successful completion of this subject requires a pass (50%) on the end of semester exam.
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	On successful completion of this subject, students should have improved the following generic skills: # Evaluation of data; # Synthesis of data and theory; # Using computer programmes, including web-based software; # Problem solving; # Oral and written communication; # Listening to other students with tolerance and engaging in discussion when appropriate.
<b>Related Course(s):</b>	Master of Applied Commerce (Accounting) Master of Applied Commerce (Accounting) Master of Applied Commerce (Business Analysis and Systems) Master of Applied Commerce (Business Analysis and Systems) Master of Business and Information Technology Master of Business and Information Technology Master of Management (Accounting) Master of Management (Business Analysis and Systems) Master of Professional Accounting