

## ACCT20001 Cost Management

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| <b>Credit Points:</b>                    | 12.50  |
| <b>Level:</b>                            | 2 (Undergraduate)  |
| <b>Dates &amp; Locations:</b>            | 2010, Parkville<br>This subject commences in the following study period/s:<br>Semester 1, Parkville - Taught on campus.<br>Semester 2, Parkville - Taught on campus.   |
| <b>Time Commitment:</b>                  | Contact Hours: One 2-hour lecture and a 1-hour tutorial per week. Total Time Commitment: Not available   |
| <b>Prerequisites:</b>                    | <b><u>306-106 Accounting Processes Analysis (/view/2010/306-106)</u></b> and <b><u>306-108 Accounting Transactions and Analysis (/view/2010/306-108)</u></b> .   |
| <b>Corequisites:</b>                     | None   |
| <b>Recommended Background Knowledge:</b> | Please refer to Prerequisites and Corequisites.  |
| <b>Non Allowed Subjects:</b>             | None   |
| <b>Core Participation Requirements:</b>  | For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>   |
| <b>Coordinator:</b>                      | Mr James Kavourakis, Prof Anne Lillis  |
| <b>Contact:</b>                          | Commerce Student Centre<br>Upper Ground Floor<br>ICT Building<br>111 Barry Street<br>The University of Melbourne<br>Tel: (+61 3) 8344 5317<br>Toll free: 1800 666 300<br>Fax: (+61 3) 9347 3986<br>email: <a href="mailto:commerce-courseadvice@unimelb.edu.au">commerce-courseadvice@unimelb.edu.au</a> ( <a href="mailto:commerce-courseadvice@unimelb.edu.au">mailto:commerce-courseadvice@unimelb.edu.au</a> )   |
| <b>Subject Overview:</b>                 | This subject explores the design and implementation of cost management systems in a variety of organisational contexts. As well as emphasising technical expertise in the development of these systems, this subject also considers the use of cost system information in management decision making, specifically for the purposes of effective management of organisational resources and the creation of customer and shareholder value.  |
| <b>Objectives:</b>                       | <ul style="list-style-type: none"> <li># Describe a range of cost behaviour patterns and estimate costs using a range of sophisticated cost estimation techniques;</li> <li># Calculate product and service costs using a variety of traditional and contemporary costing systems and cost allocation techniques;</li> <li># Describe the link between resource flows and activities;</li> <li># Discuss the implications of resource flow patterns for the design of costing systems in a range of organisational contexts;</li> <li># Explain techniques for the management of costs, time and quality to facilitate the effective use of organisational resources;</li> <li># Analyse and evaluate cost information for the purposes of making a variety of value-based decisions.</li> </ul> |

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| <b>Assessment:</b>       | A 3-hour end-of-semester examination (70%), a 1-hour mid-semester test (20%), tutorial preparation and participation (10%). Successful completion of this subject requires a minimum 50% pass in the end-of-semester examination.   |
| <b>Prescribed Texts:</b> | You will be advised of prescribed texts by your lecturer.   |
| <b>Breadth Options:</b>  | <p>This subject potentially can be taken as a breadth subject component for the following courses:</p> <ul style="list-style-type: none"> <li># <b>Bachelor of Arts</b> (<a href="https://handbook.unimelb.edu.au/view/2010/B-ARTS">https://handbook.unimelb.edu.au/view/2010/B-ARTS</a>)</li> <li># <b>Bachelor of Biomedicine</b> (<a href="https://handbook.unimelb.edu.au/view/2010/B-BMED">https://handbook.unimelb.edu.au/view/2010/B-BMED</a>)</li> <li># <b>Bachelor of Environments</b> (<a href="https://handbook.unimelb.edu.au/view/2010/B-ENVS">https://handbook.unimelb.edu.au/view/2010/B-ENVS</a>)</li> <li># <b>Bachelor of Music</b> (<a href="https://handbook.unimelb.edu.au/view/2010/B-MUS">https://handbook.unimelb.edu.au/view/2010/B-MUS</a>)</li> <li># <b>Bachelor of Science</b> (<a href="https://handbook.unimelb.edu.au/view/2010/B-SCI">https://handbook.unimelb.edu.au/view/2010/B-SCI</a>)</li> <li># <b>Bachelor of Engineering</b> (<a href="https://handbook.unimelb.edu.au/view/2010/355AA">https://handbook.unimelb.edu.au/view/2010/355AA</a>)</li> </ul> <p>You should visit <b>learn more about breadth subjects</b> (<a href="http://breadth.unimelb.edu.au/breadth/info/index.html">http://breadth.unimelb.edu.au/breadth/info/index.html</a>) and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p> |
| <b>Fees Information:</b> | Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>   |
| <b>Generic Skills:</b>   | <ul style="list-style-type: none"> <li># High level of development: written communication; problem solving; team work; interpretation and analysis; synthesis of data and other information; evaluation of data and other information.</li> <li># Moderate level of development: oral communication; collaborative learning; application of theory to practice; critical thinking; use of computer software; accessing data and other information from a range of sources; receptiveness to alternative ideas.</li> <li># Some level of development: statistical reasoning.</li> </ul>  |