

# ACCT10001 Accounting Reports and Analysis

<b>Credit Points:</b>	12.50
<b>Level:</b>	1 (Undergraduate)
<b>Dates &amp; Locations:</b>	2010, Parkville This subject commences in the following study period/s: Summer Term, Parkville - Taught on campus. Semester 1, Parkville - Taught on campus. Semester 2, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: One 2-hour lecture and a 1-hour tutorial Total Time Commitment: Not available
<b>Prerequisites:</b>	None
<b>Corequisites:</b>	None
<b>Recommended Background Knowledge:</b>	Please refer to Prerequisites and Corequisites.
<b>Non Allowed Subjects:</b>	Students cannot gain credit for 306-107 Accounting Reports and Analysis and any of 306-102 Accounting Concepts, 306-103 Accounting 1A or 306-104 Accounting 1B.
<b>Core Participation Requirements:</b>	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>
<b>Coordinator:</b>	Mr Matt Dyki
<b>Contact:</b>	<a href="mailto:mdyki@unimelb.edu.au">mdyki@unimelb.edu.au</a> ( <a href="mailto:mdyki@unimelb.edu.au">mailto:mdyki@unimelb.edu.au</a> )
<b>Subject Overview:</b>	This subject introduces students to the nature of accounting and its role in business from the perspective of a decision maker. Topics covered provide an overview of key financial and managerial accounting concepts and include: the accounting process and the recording of business transactions; alternative accounting method choice for key assets and managerial incentives associated with method choice; the analysis and interpretation of financial statement data; cost accounting and reporting systems; and cost analysis for planning, control and decision-making. The coverage and treatment of material in this course is specifically designed to meet the needs of undergraduate students from all disciplines.
<b>Objectives:</b>	<ul style="list-style-type: none"> <li># Explain the characteristics of successful businesses;</li> <li># Identify the key activities and processes used by businesses to achieve their goals and objectives;</li> <li># Make business decisions and identify the financial consequences that flow from those decisions;</li> <li># Use Accounting Information Systems (QuickBooks) record daily business transactions in accordance with accounting principles;</li> <li># Evaluate the financial performance of businesses;</li> <li># Make and justify accounting policy decisions in accordance with generally accepted accounting principles.</li> </ul>
<b>Assessment:</b>	A 3-hour end-of-semester examination (70%), assignments totalling not more than 2000 words, or equivalent (20%) and tutorial work (10%). Successful completion of this subject requires a minimum 50% pass in the end-of-semester examination.
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.
<b>Breadth Options:</b>	This subject potentially can be taken as a breadth subject component for the following courses:

	<p># <b><u>Bachelor of Arts</u></b> (<a href="https://handbook.unimelb.edu.au/view/2010/B-ARTS">https://handbook.unimelb.edu.au/view/2010/B-ARTS</a>)</p> <p># <b><u>Bachelor of Biomedicine</u></b> (<a href="https://handbook.unimelb.edu.au/view/2010/B-BMED">https://handbook.unimelb.edu.au/view/2010/B-BMED</a>)</p> <p># <b><u>Bachelor of Environments</u></b> (<a href="https://handbook.unimelb.edu.au/view/2010/B-ENVS">https://handbook.unimelb.edu.au/view/2010/B-ENVS</a>)</p> <p># <b><u>Bachelor of Music</u></b> (<a href="https://handbook.unimelb.edu.au/view/2010/B-MUS">https://handbook.unimelb.edu.au/view/2010/B-MUS</a>)</p> <p># <b><u>Bachelor of Science</u></b> (<a href="https://handbook.unimelb.edu.au/view/2010/B-SCI">https://handbook.unimelb.edu.au/view/2010/B-SCI</a>)</p> <p># <b><u>Bachelor of Engineering</u></b> (<a href="https://handbook.unimelb.edu.au/view/2010/355AA">https://handbook.unimelb.edu.au/view/2010/355AA</a>)</p> <p>You should visit <b>learn more about breadth subjects</b> (<a href="http://breadth.unimelb.edu.au/breadth/info/index.html">http://breadth.unimelb.edu.au/breadth/info/index.html</a>) and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<p># High level of development: collaborative learning; problem solving; team work; application of theory to practice; interpretation and analysis.</p> <p># Moderate level of development: oral communication; written communication: critical thinking; evaluation of data and other information; accessing data and other information from a range of sources; receptiveness to alternative ideas.</p> <p># Some level of development: statistical reasoning; synthesis of data and other information; use of computer software.</p>
<b>Notes:</b>	Students cannot gain credit for 306-107 Accounting Reports and Analysis and any of 306-102 Accounting Concepts, 306-103 Accounting 1A or 306-104 Accounting 1B.
<b>Related Majors/Minors/Specialisations:</b>	Construction Property