

ABPL40009 Property Development

Credit Points:	12.50									
Level:	4 (Undergraduate)									
Dates & Locations:	2010, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.									
Time Commitment:	Contact Hours: 36 hours: 1x2 hour lecture per week; 1x1 hour tutorial per week Total Time Commitment: 120 hours									
Prerequisites:	Either 702-115 Introduction to Property or 702115 Property 1 OR 702-211 Income Property Analysis OR 702-361 Construction Cost Planning									
Corequisites:	None specified									
Recommended Background Knowledge:	Time value of money, fundamentals of financial analysis, or research skills.									
Non Allowed Subjects:	The below disallowed subjects were formerly known as: 702418/659 "Land Economy" 702418/659 "Property Development and Investment" Students who have completed either the above or below subjects are not eligible to enrol in this subject. <table border="1" data-bbox="387 1133 1485 1339"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ABPL40009 Property Development</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ABPL90026 Property Development</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ABPL40009 Property Development	Semester 1	12.50	ABPL90026 Property Development	Semester 1	12.50
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ABPL40009 Property Development	Semester 1	12.50								
ABPL90026 Property Development	Semester 1	12.50								
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website : http://www.services.unimelb.edu.au/disability/									
Coordinator:	Dr Harry Karamujic									
Contact:	Environments and Design Student Centre T: +61 3 8344 6417/9862 F: +61 3 8344 5532 Email: abp-courseadvice@unimelb.edu.au									
Subject Overview:	This subject aims to give students the knowledge and skills to be able to operate as a property, design or construction professional in the area of development advice and decision-making in property development. It comprises: the development process and the major players; time value of money; the decision to build; property market research and analysis; appreciation of investment and market valuation methods; development appraisal including residual analysis and cash flow modelling; price and worth; risk, return and risk analysis.									

Objectives:	<p>On completion of the subject students should be able to:</p> <ul style="list-style-type: none"> # understand the important factors influencing the decision to build and develop a property; # place property in the context of business organizations, property, urban planning, design, construction and quantity surveying # identify a site or property suitable for a major property development; # complete a development appraisal for a major property development; # model property development cash flow; # apply industry standard software to the development process; # evaluate the viability of property development proposals.
Assessment:	One end of semester three-hour examination (50%) and assignments totally not more than 5000 words (50%). A minimum mark of 40% must be achieved in the examination in order to pass the subject.
Prescribed Texts:	None
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On completion of the subject students should have developed the following skills and capabilities:</p> <ul style="list-style-type: none"> # professional/industry communication; # team working; # analytical and problem solving skills; # experience of industry software applications.
Notes:	Formerly available as 702-418/702-659 Land Economy and 702-418/702-659 Property Development and Investment. Students who have completed 702-418/702-659 are not eligible to enrol in this subject.
Related Course(s):	<p>Bachelor of Property and Construction Bachelor of Property and Construction (Honours)</p>