

261AA Master of Accounting

Year and Campus:	2010 - Parkville
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Level:	Graduate/Postgraduate
Duration & Credit Points:	150 credit points taken over 18 months full time. This course is available as full or part time.
Coordinator:	Associate Professor Brad Potter
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Course Overview:	<p>The overall aim of the Master of Accounting is to improve students' applied knowledge, skills and capabilities as accounting professionals and broaden students' horizons intellectually. The degree is designed to stimulate students' awareness of existing and emerging issues, and advance students' skills in identifying and solving accounting and business analysis problems of an applied nature. The degree also provides suitably qualified students with the opportunity to take an optional research semester and pursue a pathway to the PhD program.</p>
Objectives:	<p>1. Learning Goal</p> <p>Graduates of this degree will be adept at identifying and analysing the thinking and developments of contemporary and emerging accounting and auditing issues.</p> <p>Learning objectives to achieve this goal</p> <p>On successful completion of this course, students should be able to:</p> <ul style="list-style-type: none"> # Describe contemporary accounting issues as reflected in national and international accounting regulator activities and pronouncements; # Explain the key policy issues in auditing and assurance services; and # Explain developments of contemporary accounting issues in relation to valuation, performance measurement and control systems, and corporate governance. <p>2. Learning Goal</p> <p>Graduates of this degree will be capable of advanced critical and strategic thinking in relation to accounting and business analysis issues and problems.</p> <p>Learning objectives to achieve this goal</p> <p>On successful completion of this course, students should be able to:</p> <ul style="list-style-type: none"> # Adapt and apply strategic tools developed from the discipline of accounting and fields relating closely to accounting such as finance and economics in different decision making environments; # Critically discuss the impact of IT on organisational change; and # Analyse the implications of applying accounting and business techniques and approaches in a variety of management decision settings. <p>3. Learning Goal</p> <p>Graduates of this degree will be technical and analytical in their use of relevant decision making frameworks and empirical research evidence, in addressing specific accounting and business system problems.</p> <p>Learning objectives to achieve this goal</p> <p>On successful completion of this course, students should be able to:</p> <ul style="list-style-type: none"> # Analyse and critique relevant accounting and auditing research and professional literature and consider ways of formulating research approaches which have potential to contribute to the existing literature; # Describe and evaluate common performance measures used in a variety of organisational settings; and

- # Critically evaluate the impact of accounting in contracting and agency settings.

4. Learning Goal

Graduates of this degree will be competent in identifying and critically evaluating accounting and business system issues emerging from strategic developments in practice and regulation.

Learning objectives to achieve this goal

On successful completion of this course, students should be able to:

- # Evaluate the effectiveness of budgeting practices in organisations;
- # Identify and critically evaluate emerging corporate reporting issues from regulation and practice; and
- # Discuss strategic issues in relation to the management of resources.

Course Structure & Available Subjects:

The Master of Accounting 12 Subject Program consists of twelve semester-length subjects comprising eight core subjects and four elective subjects over three semesters full-time or six semesters part-time.

Subject Options:

Eight core subjects:

Subject	Study Period Commencement:	Credit Points:
ACCT90002 Financial Statement Analysis	Semester 1, Semester 2	12.50
ACCT90005 Issues in Corporate Reporting	Semester 1	12.50
ACCT90006 Strategic Management Accounting	Semester 2	12.50
BISY90009 Managing Information Technology	Semester 1, Semester 2	12.50
ACCT90007 Advanced Auditing and Assurance Services	Semester 1	12.50
ACCT90008 Acc.Information and Security Valuation	Semester 2	12.50
ECON90045 Microeconomics 2	Semester 2	12.50
FNCE90018 Corporate Financial Policy	Semester 1, Semester 2	12.50

Four elective subjects:

Recommended electives

Subject	Study Period Commencement:	Credit Points:
BISY90007 Electronic Commerce	Semester 1	12.50
BISY90008 Information Processes & Control	Semester 1, Semester 2	12.50
ACCT90015 Legal Issues for Accountants	Semester 1, Semester 2	12.50
ACCT90016 Taxation for Business Decision Making	Semester 1, Semester 2	12.50
ACCT90026 Forensic Business Processes	Semester 1	12.50
BISY90013 Information Technology Forensics	Semester 2	12.50
MKTG90004 Marketing Management	Summer Term, Semester 1, Semester 2	12.50
MGMT90018 Human Resource Management	Semester 1, Semester 2	12.50
MGMT90019 Strategic Management	Semester 1, Semester 2	12.50
MGMT90020 Internet Marketing	Semester 2	12.50

FNCE90045 Financial Spreadsheets	Semester 2	12.50
FNCE90047 Financial Markets and Instruments	Semester 1	12.50
FNCE90046 Treasury Management	Semester 2	12.50

Students may be able to select other 600 level subjects from the offerings within the Faculty of Business and Economics. This will be subject to the student having the required pre-requisite subject(s) and the approval of the Program Director and subject coordinator.

Research Semester

Suitably qualified Master of Accounting students will be eligible to undertake a research-focused program comprised of 4 x 12.5 point subjects in their final semester of study.

Entry to the research semester will be dependent upon students attaining a GPA of 80 in their prior Master of Accounting subjects and subject to the program director's approval.

Students enrolled in the 16-subject program will need to have completed 150 points of study, including 8 core and 4 elective subjects to be eligible for entry.

Students enrolled in the 12-subject program will need to have completed 100 points of study, including 8 core subjects, to be eligible for entry.

Students who are admitted to the research semester will undertake 50 points of study in lieu of 4 elective subjects.

Course Stream Subjects

Subject	Study Period Commencement:	Credit Points:
ACCT40004 Honours Research Methods	Semester 1	12.50
ACCT90027 Applied Research Essay	Semester 1, Semester 2	12.50

One or two quantitative subjects, chosen from Faculty or University offerings. This will be subject to the student meeting the relevant subject pre-requisites and receiving the approval of the Program Director and subject coordinator. Suitable subjects include:

Subject	Study Period Commencement:	Credit Points:
ACTL30001 Actuarial Modelling I	Semester 1	12.50
ACTL30002 Actuarial Modelling II	Semester 1	12.50
ECOM30002 Econometrics	Semester 1	12.50
ECOM30003 Applied Microeconomic Modelling	Semester 2	12.50
ECOM30004 Time Series Analysis and Forecasting	Semester 2	12.50
ECON30025 Computational Economics and Business	Semester 1	12.50

Assessment

Students must successfully complete 12 semester-length subjects (150 points) in order to qualify for the Master of Accounting.

Entry Requirements:

1. The Selection Committee will evaluate the applicant's ability to pursue successfully the course using the following criteria:

- # An undergraduate degree in accounting or its equivalent and at least one year of documented relevant work and/or professional experience post degree completion. Students who have successfully completed the Institute of Chartered Accountants in Australia (ICAA) PY/CA Program or the CPA Australia CPA Program may receive a maximum of four credits for Master of Accounting subjects;
- # The applicant's submitted statement of intent in seeking entry; and
- # Performance on the GMAT unless the applicant has met one of the approved conditions for GMAT exemption.

	2. The Selection Committee may conduct interview and tests and may call for referee reports or employer references to elucidate any of the matters referred to above.
Core Participation Requirements:	For the purpose of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this course are articulated in the Course Description, Course Objectives and Generic Skills of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Graduate Attributes:	On successful completion of the Master of Accounting program graduates will be: Adept at identifying and analysing the thinking and developments of contemporary and emerging accounting and auditing issues; Capable of advanced critical and strategic thinking in relation to accounting and business analysis issues and problems; Technical and analytical in their use of relevant decision making frameworks and empirical research evidence, in addressing specific accounting and business system problems; Competent in identifying and critically evaluating accounting and business system issues emerging from strategic developments in practice and regulation. Critical thinkers particularly in relation to current issues in accounting; Clear in articulating accounting issues and ideas to a range of audiences in written and oral form; Able to synthesise and evaluate accounting data and other accounting information; Adept at problem identification and analysis in accounting and information technology; Collaborative in their work practice; and Proficient in conducting research, including identifying and formulating relevant research questions, accessing accounting data from a range of sources and applying this data in the pursuit of those research questions.
Generic Skills:	<p>On successful completion of this course, students should be able to demonstrate the following skills:</p> <ul style="list-style-type: none"> # Critical thinking particularly in relation to current issues in accounting; # Clarity in articulating accounting issues and ideas to a range of audiences in written and oral form; # Synthesis and evaluation of accounting data and other accounting information; # Problem identification and analysis in accounting and information technology; # Work collaboratively in teams; and # Research, including identifying and formulating relevant research questions, accessing accounting data from a range of sources and applying this data in the pursuit of those research questions.
Notes:	<p>Students who have successfully completed the Institute of Chartered Accountants in Australia (ICAA) PY/CA Program or the CPA Australia CPA Program may receive a maximum of four credits for Master of Accounting subjects.</p> <p>Students seeking accreditation with CPA Australia / Institute of Chartered Accountants of Australia etc please see the Master of Professional Accounting or the Master of Management (Accounting) entries.</p> <p>Students who include a Winter Semester subject as one of their final subjects in the Master of Accounting course may not be eligible to graduate from the program until after results are released in December of the same year.</p>