

# Economics

<b>Year and Campus:</b>	2010																																
<b>Coordinator:</b>	Associate Professor Michael Shields email: <a href="mailto:mshields@unimelb.edu.au">mshields@unimelb.edu.au</a>																																
<b>Contact:</b>	<b>Arts and Music Student Centre (<a href="http://www.arts.unimelb.edu.au/about/contact.html">http://www.arts.unimelb.edu.au/about/contact.html</a>)</b>																																
<b>Overview:</b>	<p>The prerequisites for entry to fourth-year honours in economics are:</p> <ul style="list-style-type: none"> <li># completion of all the requirements for the BA; and</li> <li># completion of a major in economics which must include Microeconomics, Macroeconomics, and either Basic Econometrics or Econometrics and one other level-300 economics subject or other approved third-year subject; and</li> <li># an average grade of H2B or higher over the subjects of the major.</li> </ul> <p>The Faculty of Arts will not admit to honours a candidate who has previously graduated Bachelor of Commerce (honours or ordinary degree).</p>																																
<b>Objectives:</b>	See course objectives																																
<b>Structure &amp; Available Subjects:</b>	<p>Students are required to successfully complete the equivalent of eight subjects (100 points) in fourth year honours. Students must complete the following subjects:</p> <ul style="list-style-type: none"> <li># Advanced Microeconomics; and</li> <li># Economics Research Essay; and</li> <li># Advanced Macroeconomics.</li> </ul> <p>By the end of the honours year students must have completed at least one level-3 or level-4 econometrics subject in addition to Basic Econometrics or Econometrics (namely one of Applied Microeconomic Modelling, Time Series Analysis and Forecasting, Microeconometrics, Financial Econometrics or Econometric Techniques); and three other subjects (if the econometrics requirement has been satisfied in third year then four other subjects), normally level-4 economics subjects.</p> <p>Students may choose up to two level-3 economics subjects (to include an econometrics subject) and one subject from another department within the University with the honours convenor's approval.</p> <p>Students who take Financial Economics cannot include Economics of Financial Markets in their final honours year program.</p> <p>For subject lists, see Bachelor of Commerce (Honours).</p>																																
<b>Subject Options:</b>	<p>Students enrolled in Honours in Economics must complete the following subjects:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON40001 Advanced Microeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECON40002 Advanced Macroeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECON40016 Economics Research Essay</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table> <p><b>Honours subjects</b></p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECOM30001 Basic Econometrics</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECOM30002 Econometrics</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECOM40006 Econometric Techniques</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECON40015 Financial Economics</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>ECOM30003 Applied Microeconomic Modelling</td> <td>Semester 2</td> <td>12.50</td> </tr> </tbody> </table>			Subject	Study Period Commencement:	Credit Points:	ECON40001 Advanced Microeconomics	Semester 1	12.50	ECON40002 Advanced Macroeconomics	Semester 1	12.50	ECON40016 Economics Research Essay	Semester 1, Semester 2	12.50	Subject	Study Period Commencement:	Credit Points:	ECOM30001 Basic Econometrics	Semester 1	12.50	ECOM30002 Econometrics	Semester 1	12.50	ECOM40006 Econometric Techniques	Semester 1	12.50	ECON40015 Financial Economics	Semester 2	12.50	ECOM30003 Applied Microeconomic Modelling	Semester 2	12.50
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	ECOM30004 Time Series Analysis and Forecasting	Semester 2	12.50
	ECOM40001 Microeconometrics	Semester 2	12.50
	ECOM40004 Financial Econometrics	Semester 2	12.50
	316-351 Economics of Financial Markets	Not offered 2010	12.50
<b>Links to further information:</b>	<a href="http://www.bcom.unimelb.edu.au/pathways/honours/degrees/economics.html">http://www.bcom.unimelb.edu.au/pathways/honours/degrees/economics.html</a>		
<b>Related Course(s):</b>	Bachelor of Arts (Degree with Honours)		