

839-AA Master of Financial Management

Year and Campus:	2009
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Level:	Graduate/Postgraduate
Duration & Credit Points:	
Contact:	Melbourne Graduate School of Management http://ecom-unimelb.custhelp.com (http://ecom-unimelb.custhelp.com/)
Course Overview:	Graduates of the Master of Financial Management should have the capacity to work in professional practice by applying the specialist financial knowledge that this course aims to provide. The course is designed for students with a pre-existing Bachelor of Commerce (or equivalent) to undertake a broader and more comprehensive training in finance than is feasible within an undergraduate degree.
Objectives:	<p>1. Learning Goal</p> <p>Graduates of this degree will be knowledgeable of financial management principles and their application to corporate financial policy.</p> <p>Learning objectives to achieve this goal:</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Demonstrate a comprehensive understanding of the fundamental principles of finance # Explain the primary financial theories relating to the way in which financial managers make common finance decisions # Describe the main results of the applied research in the field of financial management. <p>2. Learning Goal</p> <p>Graduates of this degree will be highly proficient and comprehensive in their understanding of Australian and international financial markets.</p> <p>Learning objectives to achieve this goal:</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Describe the key institutional features of Australian capital markets # Analyse the key similarities and differences in features between the Australian and overseas financial markets # Describe the key regulatory authorities that influence financial decision making both in Australia and overseas. <p>3. Learning Goal</p> <p>Graduates of this degree will have an applied knowledge of various specialised aspects of the finance industry.</p> <p>Learning objectives to achieve this goal:</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Describe the key market features relating to a range of specific finance functions within Australian capital markets # Explain the main regulatory influences that impact upon these specialised functions # Evaluate key similarities and differences between the Australian market and international markets with regards to the organisation and operation of these functions within their constituent markets.
Course Structure & Available Subjects:	The degree is designed to be completed in two years of full time study and requires completion of 200 points. The first year has five core subjects of 12.5 points each and three elective subjects (worth 37.5 points in total). The second 100 points of the program comprises six core subjects of 12.5 points each and two elective subjects (worth 25 points in total).
Subject Options:	YEAR 1 Core Subjects: Students must take a total of five core subjects. Select ONE of the following two subjects:

Subject	Study Period Commencement:	Credit Points:
316-806 Quantitative Analysis of Finance I	Semester 1	12.500
316-449 Financial Econometrics	Semester 2	12.500

Select ONE of the following two subjects:

Subject	Study Period Commencement:	Credit Points:
306-660 Accounting for Decision Making	Summer, Semester 1, Semester 2	12.500
306-610 Financial Statement Analysis	Semester 1	12.500

Select ONE of the following two subjects:

Subject	Study Period Commencement:	Credit Points:
333-810 Financial Spreadsheets	Semester 2	12.500
333-403 Numerical Techniques in Finance	Semester 2	12.500

Select BOTH of the following subjects:

Subject	Study Period Commencement:	Credit Points:
333-816 Financial Markets and Instruments	Semester 1	12.500
316-807 Economics of Finance	Semester 2	12.500

Select three electives subjects from:

Subject	Study Period Commencement:	Credit Points:
333-811 Treasury Management	Semester 2	12.500
333-815 Fundamentals of Portfolio Management	Semester 2	12.500
333-635 Public Sector Financial Management	Semester 2	12.500
333-819 Project Finance	Semester 1	12.500
333-820 Property Investment, Development Finance	Semester 1	12.500

Other fourth year (level four), Masters (level six) or Postgraduate Diploma (level eight) subjects as approved by the Academic Director of the program.

Please Note

If 333-301 Investments and 333-302 Corporate Finance or equivalent subjects have not previously been taken, these must be included in the course of study (and preferably taken in the first semester).

No more than 25 points (usually two subjects of 12.5 points each) can be chosen from subjects at third year (level three) and are subject to the approval of the Academic Director of the program.

YEAR 2**Core Subjects: Students must take all six core Year 2 subjects:**

Subject	Study Period Commencement:	Credit Points:
333-630 Derivative Securities	Semester 1, Semester 2	12.500
333-631 Mergers and Value Enhancing Strategies	Semester 1, Semester 2	12.500
333-615 International Business Finance	Semester 2	12.500

333-632 Case Studies in Finance	Semester 2	12.500
316-633 Quantitative Analysis of Finance II	Semester 1	12.500
325-664 Strategic Management	Semester 1, Semester 2	12.500

Elective Subjects:**Select elective subjects worth 25 points from:**

Subject	Study Period Commencement:	Credit Points:
325-640 Marketing Management	Summer, Semester 1, Semester 2	12.500

Master of Applied Finance electives available to 2nd Year students:

Subject	Study Period Commencement:	Credit Points:
333-670 Fixed Income	Semester 1, Semester 2	6.250
333-671 Finance Law	Semester 1	6.250
333-675 Funds Management	Semester 2	6.250
333-677 Technical Analysis and Trading	Semester 1	6.250
333-678 Financial Engineering	Semester 1	6.250
333-685 Marketing Financial Analysis and Control	Summer	6.250
333-686 Bank Lending Practices and Techniques	Semester 2	6.250
333-691 Financial Planning and Advising	Semester 1, Semester 2	6.250

Please Note

No more than 25 points of fourth year (level four) or Postgraduate Diploma (level eight) subjects can be included in the second year of the degree with one exception. In the case of students who have entered the Postgraduate Diploma in Finance or Master of Financial Management as mid-year students and taken 333-630 Fixed Interest and Options Markets or 333-618 Advanced Derivative Securities as part of the Diploma, inclusion of an additional 12.5 points of fourth year (level four) or Postgraduate Diploma (level eight) subjects in the Master of Financial Management will be permitted.

Master of Financial Management 2nd Year students will be permitted to enrol in Master of Applied Finance elective subjects that are accredited as part of their course structure (please refer to the Master of Applied Finance subjects listed under the Master of Financial Management course structure in this Handbook).

Students enrolling in Master of Applied Finance 6.25 point subjects, and who are not enrolled in this course, must take two 6.25 point subjects or be aware of the need to do more than the standard course load in their course in order to complete their program.

Students who include a Winter semester subject as one of their final subjects in the Master of Financial Management course may not be eligible to graduate from the program until after results are released in December of the same year.

Entry Requirements:

The minimum entry requirement is an undergraduate degree of good academic standard with some studies in finance (or its equivalent) which indicates an ability to complete the Master of Financial Management.

Completion of the Graduate Management Admissions Test (GMAT)

Personal Statement

Core Participation Requirements:

<p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this

	<p>subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Graduate Attributes:	<p>On successful completion of this degree graduates will be:</p> <ul style="list-style-type: none"> • Knowledgeable in a broad range of financial fields including derivatives, corporate finance and investment management • Skilled in utilising financial modelling to solve complex financial decisions • Critical thinkers in the field of modern finance theory who are aware of the way in which theory contributes to sound financial decision making in practice • Adept at applying financial theory and methods to knowledgeably discuss the importance of a wide range of financial issues • Financial problem solvers who have the skills necessary to resolve valuation issues in the presence of limited information sets • Competent in assessing the importance and relevance of theoretical or empirical research in Finance • Proficient at communicating financial ideas in a clear and concise manner • Effective team members through participation in collaborative exercises • Adept at retrieval of relevant financial information from a variety of sources.
Generic Skills:	<p>On successful completion of this degree students should have enhanced their skills in:</p> <ul style="list-style-type: none"> • Applying financial theory and methods to knowledgeably discuss the importance of a wide range of financial issues • Financial problem solving through the application of the necessary analytical skills and techniques • Communicating financial ideas and research in a clear and concise manner.
Notes:	<p>Please note:</p> <p>From 2009 this course has changed name to the Master of Finance (course code F09AA)</p>