

837-AA Master of Applied Finance

Year and Campus:	2009											
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees											
Level:	Graduate/Postgraduate											
Duration & Credit Points:												
Contact:	Melbourne Graduate School of Management http://ecom-unimelb.custhelp.com (http://ecom-unimelb.custhelp.com/)											
Course Overview:	Graduates of the Master of Applied Finance should have the capacity to work in professional practice by applying the specialist financial knowledge that this course aims to provide.											
Objectives:	<p>1. Learning Goal</p> <p>Graduates of this degree will be comprehensive in their understanding of financial management principles and the changing knowledge base in finance.</p> <p>Learning objectives to achieve this goal:</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> • Effectively communicate a detailed understanding the fundamental principles of finance • Analyse financial data within a constantly evolving financial environment • Knowledgeably describe the main results of the applied research in the field of financial management. <p>2. Learning Goal</p> <p>Graduates of this degree will be analytically evaluative x of the international context and sensitivities of financial management and financial markets.</p> <p>Learning objectives to achieve this goal:</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> • Describe the key institutional features of Australian capital markets • Analyse the key similarities and differences in features between the Australian and overseas financial markets • Describe the key regulatory authorities that influence financial decision making both in Australia and overseas. <p>3. Learning Goal</p> <p>Graduates of this degree will have a comprehensive understanding of the challenges faced in corporate financial decision making and financial markets, including those involving derivative assets and the operation of the markets in these assets.</p> <p>Learning objectives to achieve this goal:</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> • Describe the key market features relating to derivative markets in Australia • Undertake valuation analysis using a range of derivative pricing models • Highlight key similarities and differences between Australian securities markets and international markets with an emphasis on derivative and equity markets. 											
Course Structure & Available Subjects:	The Master of Applied Finance course consists of five 12.5 point core subjects, three 6.25 point core subjects and three 6.25 point elective subjects.											
Subject Options:	<p>Core subjects:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>333-661 Principles of Finance</td> <td>Semester 1, Semester 2</td> <td>12.500</td> </tr> <tr> <td>333-662 Derivative Securities</td> <td>Semester 1, Semester 2</td> <td>12.500</td> </tr> </tbody> </table>			Subject	Study Period Commencement:	Credit Points:	333-661 Principles of Finance	Semester 1, Semester 2	12.500	333-662 Derivative Securities	Semester 1, Semester 2	12.500
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333-661 Principles of Finance	Semester 1, Semester 2	12.500										
333-662 Derivative Securities	Semester 1, Semester 2	12.500										

	333-663 Mergers and Value Enhancing Strategies	Semester 1, Semester 2	12.500
	333-664 Risk Management and Regulation	Semester 1, Semester 2	12.500
	333-667 International Finance	Semester 1, Semester 2	6.250
	333-668 Financial Spreadsheets	Semester 1, Semester 2	6.250
	333-670 Fixed Income	Semester 1, Semester 2	6.250
	Select ONE of the following two core subjects:		
	Subject	Study Period Commencement:	Credit Points:
	333-665 Financial Management and Analysis I	Semester 1, Semester 2	12.500
	333-666 Financial Management and Analysis II	Semester 1, Semester 2	12.500
	Select three of the following elective subjects:		
	Subject	Study Period Commencement:	Credit Points:
	333-671 Finance Law	Semester 1	6.250
	333-672 Treasury Management	Semester 2	6.250
	333-673 Project Finance	Summer, Semester 2	6.250
	333-674 Portfolio Management	Semester 2	6.250
	333-675 Funds Management	Semester 2	6.250
	333-677 Technical Analysis and Trading	Semester 1	6.250
	333-678 Financial Engineering	Semester 1	6.250
	333-682 Applied Research Project	Semester 1, Semester 2	6.250
	333-685 Marketing Financial Analysis and Control	Summer	6.250
	333-686 Bank Lending Practices and Techniques	Semester 2	6.250
	333-691 Financial Planning and Advising	Semester 1, Semester 2	6.250
Entry Requirements:	<p>The minimum entry requirement is an undergraduate degree in a relevant discipline, or equivalent, including one or more subjects in introductory statistics and/or mathematics. In addition, a minimum of two years relevant documented work experience in the areas of financial management and/or financial decision making is required.</p> <p>Completion of the Graduate Management Admissions Test (GMAT)</p> <p>Personal Statement</p>		
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>		
Graduate Attributes:	<p>On successful completion of this degree graduates will be:</p> <ul style="list-style-type: none"> • Knowledgeable in a broad range of financial fields including derivatives, corporate finance and investment management • Adept at making financial decisions on the basis of established financial theory and their knowledge of 		

	<p>best practice • Skilled in utilising financial modelling to solve complex financial decisions• Aware of the importance of the adoption of appropriate risk management techniques to the modern firm • Financial problem solvers who have the skills necessary to resolve valuation issues in the presence of limited information sets • Adept at linking their own prior experience in financial markets with modern finance theory • Proficient at communicating financial ideas in a clear and concise manner• Effective team members through participation in collaborative exercises• Adept at retrieval of relevant information from a variety of sources.</p>
<p>Generic Skills:</p>	<p>On successful completion of this degree students should have enhanced their skills in:</p> <ul style="list-style-type: none"> • Applying financial theory and methods to knowledgably discuss the importance of a wide range of financial issues • Financial problem solving through the application of the necessary analytical skills and techniques • Communicating financial ideas to practical problems commonly faced in an applied setting.
<p>Notes:</p>	<p>Students will be required to purchase the textbooks and workbooks for all subjects from the University Bookroom.</p> <p>Master of Finance 2nd Year students will be permitted to enrol in Master of Applied Finance elective subjects that are accredited as part of their course structure (please refer to the Master of Applied Finance subjects listed under the Master of Finance course structure in this Handbook).</p> <p>Students enrolled in the Master of International Business, Master of Management (including all specialisations), Master of Business and Information Technology and Master of Accounting who are interested in enrolling in Master of Applied Finance subjects must:</p> <ul style="list-style-type: none"> # Meet all prerequisites for entry to the Master of Applied Finance degree prior to taking up the subject # Meet all prerequisites for the particular subject # Have the permission in writing of the Academic Director of the Master of Applied Finance as well as the permission of the Academic Director of their own course. Written requests must be sent directly to the Manager, Melbourne Graduate School of Management. <p>Permission to enrol in any Master of Applied Finance subjects is dependent on places being available. Priority is given to students enrolled in the Master of Applied Finance and Master of Finance (2nd Year) students.</p> <p>Students enrolling in Master of Applied Finance 6.25 point subjects, and who are not enrolled in this course, must take two 6.25 point subjects or be aware of the need to do more than the standard course load in their course in order to complete their program. The student (and not the Faculty) incurs any costs associated with undertaking more than the standard course load.</p> <p>Students who include a Winter semester subject as one of their final subjects in the Master of Applied Finance course may not be eligible to graduate from the program until after results are released in December of the same year.</p> <p>Assessment Students must pass all eleven subjects to qualify for the Master of Applied Finance.</p>