

## 732-724 OTC Derivatives

<b>Credit Points:</b>	12.50
<b>Level:</b>	7 (Graduate/Postgraduate)
<b>Time Commitment:</b>	Contact Hours: 24 - 26 contact hours per subject. Total Time Commitment: The time commitment for this subject depends on the candidates background and experience.
<b>Prerequisites:</b>	<i>Some commercial law experience is required.</i>
<b>Corequisites:</b>	N.A.
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	N.A.
<b>Subject Overview:</b>	<p><b>Objectives:</b></p> <p>A student who has successfully completed this subject should:</p> <ul style="list-style-type: none"> <li># Be familiar with the purpose and structure of OTC derivatives documentation, including that used in the United States</li> <li># Understand the relevant terms and business uses of OTC derivatives</li> <li># Be able to identify key issues when negotiating an OTC derivatives transaction</li> <li># Understand bankruptcy and restructuring implications of OTC derivatives</li> <li># Be familiar with the US and international jurisdictional and regulatory issues surrounding OTC derivatives</li> <li># Identify and articulate public policy concerns, in the US and elsewhere, with OTC derivatives transactions.</li> </ul> <p><b>Syllabus:</b></p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> <li># OTC derivatives: Uses, terms and public policy issues</li> <li># Understanding how OTC derivatives documentation works</li> <li># Understanding the key business and investment uses of OTC derivatives</li> <li># Choice of law and enforcement of OTC derivatives</li> <li># Public policy questions: Are OTC derivatives useful, and how much disclosure is warranted?</li> </ul>
<b>Assessment:</b>	Take-home examination (100%) (24–27 April)
<b>Prescribed Texts:</b>	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Please visit the subject homepage on the Melbourne Law Masters website by following the link at the bottom of this subject entry.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	Please see the Subject Objectives for this information.
<b>Links to further information:</b>	For the latest information on this subject, please visit: <a href="http://www.masters.law.unimelb.edu.au/subject/732724">http://www.masters.law.unimelb.edu.au/subject/732724</a>