

732-103 Principles of Business Law

Credit Points:	12.50
Level:	1 (Undergraduate)
Dates & Locations:	2009, This subject commences in the following study period/s: Semester 1, - Taught on campus. Semester 2, - Taught on campus. (1) A weekly lecture; (2) A weekly computer-assisted task to be done out-of-class; (3) A weekly voluntary consulting session. The 3 skills tasks and the final exam are all computer-based tests in multiple-choice format, done under supervision in computer labs.
Time Commitment:	Contact Hours: 2-hours per week, plus voluntary consulting Total Time Commitment: Four hours per week
Prerequisites:	None
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	It is University policy to take all reasonable steps to minimise the impact of disability upon academic study and reasonable steps will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact upon their active and safe participation in a subject are encouraged to discuss this with the relevant subject coordinator and the Disability Liaison Unit.
Coordinator:	Dr Michael Lambiris
Contact:	Coordinator: Dr M Lambiris
Subject Overview:	<p>Principles of Business Law provides an introduction to law from a business perspective. This subject is available as a level 1 breadth subject to students in all faculties. Topics include: the nature and purpose of law; how law develops and changes; how new law is made; how to read and understand legislation and case-law; how legally binding agreements (contracts) are created; how to understand the terms of a contract; what must be done to discharge contractual obligations; how contracts are enforced if there is a breach of contract; special circumstances in which performance of a contract can be avoided (duress, undue influence, mistake, unconscionable conduct and misleading conduct; liability in tort law for injury or loss caused to other persons or their property; the law of agency; an introduction to business organisations.</p> <p>Note 1: Principles of Business Law is a prerequisite for Corporate Law and Taxation Law.</p> <p>Note 2: This subject is recommended to students in any faculty and in any year of study who would like to study an introductory law subject.</p> <p>Note 3: This subject is not available to LLB or JD students.</p>
Objectives:	<p>The objectives of this course are to:</p> <ul style="list-style-type: none"> • Explain the nature and role of law in society • Describe the sources of Australian law • Find, interpret and apply case-law and legislation • Explain and apply the principles of contract law in business situations • Explain the basic principles of liability in tort law • Explain and apply statutory consumer protection legislation • Explain Agency relationships • Distinguish different kinds of business organisations

Assessment:	First skills-task in week 4 (15%) and second skills-task in week 7 (15%) and third skills-task in week 10 (15%) and a 1.5-hour end-of-semester examination (55%).
Prescribed Texts:	First Principles of Business Law (CD-Rom and Source Book) 2009 edition.
Breadth Options:	<p>This subject potentially can be taken as a breadth subject component for the following courses:</p> <ul style="list-style-type: none"> # Bachelor of Arts (https://handbook.unimelb.edu.au/view/2009/D09) # Bachelor of Biomedicine (https://handbook.unimelb.edu.au/view/2009/J07) # Bachelor of Commerce (https://handbook.unimelb.edu.au/view/2009/F04) # Bachelor of Environments (https://handbook.unimelb.edu.au/view/2009/A04) # Bachelor of Music (https://handbook.unimelb.edu.au/view/2009/M05) # Bachelor of Science (https://handbook.unimelb.edu.au/view/2009/R01) # Bachelor of Engineering (https://handbook.unimelb.edu.au/view/2009/355-AA) <p>You should visit learn more about breadth subjects (http://breadth.unimelb.edu.au/breadth/info/index.html) and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On completion of the subject, students should have developed the following generic skills:</p> <ul style="list-style-type: none"> # the capacity for close reading and analysis of a range of legal source materials # the capacity for critical and independent thought and reflection # the capacity to solve problems, including through the collection and evaluation of information # the capacity to effectively plan and manage time # intercultural sensitivity and understanding <p>In addition, on completion of the subject, students should have developed the following skills specific to the discipline of law:</p> <ul style="list-style-type: none"> # Ability to find and deal with legal source materials # Ability to find and apply legal principles and rules to resolve specific issues
Related Majors/Minors/ Specialisations:	Business Law Property