

730-825 Regulation of Securities Offerings

Credit Points:	12.50
Level:	7 (Graduate/Postgraduate)
Dates & Locations:	2009, This subject commences in the following study period/s: May, - Taught on campus.
Time Commitment:	Contact Hours: 24 - 26 contact hours per subject. Total Time Commitment: The time commitment for this subject depends on the candidates background and experience.
Prerequisites:	Students are expected to have a general understanding of the operation of the <i>Corporations Act 2001</i> (Cth).
Corequisites:	N.A.
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	N.A.
Coordinator:	Assoc Prof Ann O'Connell
Subject Overview:	<p>Objectives:</p> <p>A student who has successfully completed this subject should:</p> <ul style="list-style-type: none"> # Have an understanding of how the Australian securities markets work in relation to equity raisings # Have an understanding of how securities offerings are regulated under the <i>Corporations Act 2001</i> (Cth) and the rules of the Australian Securities Exchange Ltd # Have an understanding of the major regulatory mechanisms within the <i>Corporations Act 2001</i> (Cth), Chapter 6D and, in addition, the administrative network that is set up in relation to securities offerings. <p>Syllabus:</p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> # The disclosure principle # Debt and equity as alternatives # Different equity-raising alternatives # Outline of the regulatory situation # When is a disclosure document required? # Different types of disclosure documents # Content of disclosure documents # Liability for defective disclosure documents # Due diligence defence # Other defences # Restrictions on advertising and securities hawking # The role of the underwriter # The role of ASIC # The role of the ASX # Continuous disclosure.
Assessment:	Research paper 10,000 words (100%) (27 August) (topic approved by the subject coordinator)

Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Please visit the subject homepage on the Melbourne Law Masters website by following the link at the bottom of this subject entry.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Please see the Subject Objectives for this information.
Links to further information:	For the latest information on this subject, please visit: http://www.masters.law.unimelb.edu.au/subject/730825