

## 730-637 Goods and Services Tax Principles

<b>Level:</b>	Graduate/Postgraduate
<b>Dates &amp; Locations:</b>	2009, This subject commences in the following study period/s: August, - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: 24 - 26 contact hours per subject. Total Time Commitment: The time commitment for this subject depends on the candidates background and experience.
<b>Prerequisites:</b>	N.A.
<b>Corequisites:</b>	N.A.
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	N.A.
<b>Coordinator:</b>	Mr Jim Murray
<b>Subject Overview:</b>	<p><b>Objectives:</b></p> <p>A student who has successfully completed this subject should:</p> <ul style="list-style-type: none"> <li># Have developed an understanding of the policies, detailed rules and current practical problems involved in a GST</li> <li># Understand how a GST differs from other types of consumption tax</li> <li># Have an advanced understanding of the policies underlying a GST</li> <li># Have a thorough knowledge of the technical detail of the rules for the operation of and compliance with a GST.</li> </ul> <p><b>Syllabus:</b></p> <p>This subject will examine the major foundational principles of the GST and its operation in practice. Comparisons will be drawn between the two major models of GST, the Canadian and New Zealand models, and the sixth Directive of the European Community.</p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> <li># Introduction to GST: Different forms of VAT/GST and the relation to the income tax base</li> <li># Obligation to register for GST</li> <li># Basic concepts for operating the GST: Supply, liability and value for tax; status of the taxable person; definitions of supplies; place of supply; goods and services; value of the consideration; treatment of imports and exports administration of VAT; treatment of input tax &amp;ndash; mixed supplies and apportionment</li> <li># Special issues: Real property; financial institutions; government and non-profit-making bodies; agriculture and mining</li> <li># International aspects: Obligation for non-residents to register; supplies by non-residents and the reverse charge; exports and imports of goods and services</li> <li># Compliance assessment and collection of tax.</li> </ul>
<b>Assessment:</b>	Seminar assignment (30%) Take-home examination (70%) (18&ndash;21 September)
<b>Prescribed Texts:</b>	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Please visit the subject homepage on the Melbourne Law Masters website by following the link at the bottom of this subject entry.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>

<b>Generic Skills:</b>	Please see the Subject Objectives for this information.
<b>Links to further information:</b>	For the latest information on this subject, please visit: <a href="http://www.masters.law.unimelb.edu.au/subject/730637">http://www.masters.law.unimelb.edu.au/subject/730637</a>