

730-608 Corporate Tax (Companies/Consolidation)

Credit Points:	12.50
Level:	7 (Graduate/Postgraduate)
Dates & Locations:	2009, This subject commences in the following study period/s: June, - Taught on campus.
Time Commitment:	Contact Hours: 24 - 26 contact hours per subject. Total Time Commitment: The time commitment for this subject depends on the candidates background and experience.
Prerequisites:	Successful completion of Corporate Taxation A (Shareholders, Debt and Equity) (http://www.masters.law.unimelb.edu.au/subject/730629/2009) or significant tax professional experience. Corporate Taxation A (Shareholders, Debt and Equity) has a focus on corporate tax issues at the shareholder level.
Corequisites:	N.A.
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	N.A.
Coordinator:	Mr Aldrin De Silva
Subject Overview:	<p>Objectives:</p> <p>A student who has successfully completed this subject should:</p> <ul style="list-style-type: none"> # Have an understanding of the detailed rules and current practical problems involved in the taxation of companies at the company level, with most emphasis on company losses # Have a detailed knowledge and understanding of the rules for the taxation of consolidated corporate groups # Understand the policy and issues underlying taxation of corporate groups. <p>Syllabus:</p> <p>This is an advanced subject consisting of a detailed examination of the tax rules applied to companies with a focus on company losses and the taxation of consolidated corporate groups in a domestic setting in Australia. Principal topics will include:</p> <ul style="list-style-type: none"> # Part 3-90 of the <i>Income Tax Assessment Act 1997</i> (Cth) on taxation of consolidated corporate groups, including: <ul style="list-style-type: none"> # Tax cost setting on entry and exit from a group Single entity rule # Losses # Tax sharing agreements # Treatment of company losses and loss integrity rules for companies and consolidated groups in Divisions 165 and 166 of the <i>Income Tax Assessment Act 1997</i> (Cth) # Other tax rules relating to companies, including imputation and corporate rollovers focusing on their interaction with the consolidated group and company loss regimes.
Assessment:	Seminar assignment (30%) Take-home examination (70%) (7–10 August)
Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Please visit the subject homepage on the Melbourne Law Masters website by following the link at the bottom of this subject entry.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees

Generic Skills:	Please see the Subject Objectives for this information.
Links to further information:	For the latest information on this subject, please visit: http://www.masters.law.unimelb.edu.au/subject/730608