

702-667 Property Investment

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2009, This subject commences in the following study period/s: Semester 2, - Taught on campus.
Time Commitment:	Total Time Commitment: Not available
Prerequisites:	702-453 (ABPL40016) Property Valuation and Analysis or 702-418 Property Development, or equivalent.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Coordinator:	Mr Owen Lennie
Subject Overview:	This subject covers the following subjects: Quantitative methods and financial analysis applied to real property; The place of real property in the investment and finance market; Valuation of cash flows; Investment decision techniques applied to property; Risk and return in real estate; Distributional characteristics of real estate returns; Diversification and the construction of real estate portfolios; Portfolio strategy and management; Asset pricing; Performance measurement; Environmentally and ecologically sustainable property investment; Risk analysis.
Objectives:	<p>At the end of the subject, students should be able to:</p> <ul style="list-style-type: none"> # apply modern investment theory to the analysis of directly held property assets # obtain proficiency in financial analysis # analyse property investment risks # construct property investment portfolios # understand the environmentally sustainable development context
Assessment:	Case study projects and assignments totalling 5000 words (100%).
Prescribed Texts:	None
Recommended Texts:	G.Brown and G.Matysiak <i>Real Estate Investment: a Capital Market Approach</i> Prentice Hall, Harlow 2000
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<ul style="list-style-type: none"> # skills and techniques available to the discipline # problem solving approaches

	<ul style="list-style-type: none"># research methodologies# computer and information technologies# professional competencies# oral, written and other presentation skills# participation in projects that require teamwork
Links to further information:	http://www.abp.unimelb.edu.au/environments-and-design-students/melbourne-school-of-design-students.html
Related Course(s):	Master of Property