

## 388-AA Graduate Diploma in Actuarial Studies

<b>Year and Campus:</b>	2009
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Level:</b>	Graduate/Postgraduate
<b>Duration &amp; Credit Points:</b>	
<b>Contact:</b>	Melbourne Graduate School of Management <a href="http://ecom-unimelb.custhelp.com">http://ecom-unimelb.custhelp.com</a> ( <a href="http://ecom-unimelb.custhelp.com/">http://ecom-unimelb.custhelp.com/</a> )
<b>Course Overview:</b>	The aim of this Graduate Diploma is to provide non-actuarial graduates with their initial education in Actuarial Studies and thus the skills necessary for their immediate transition into the actuarial workplace as a trainee actuary. Successful graduates from this course may be exempt from various professional actuarial examinations, subject to their examination performance.
<b>Objectives:</b>	<p>On successful completion of this course, students should be able to:</p> <ul style="list-style-type: none"> <li># Demonstrate strong analytical, quantitative and technical skills, particularly in the areas of statistical, financial and actuarial modelling;</li> <li># Synthesise information and solve complex problems; and</li> <li># Problem solve through the practical application of software where appropriate;</li> </ul> <p>On successful completion of this course, students should be able to demonstrate the following attributes and skills:</p> <ul style="list-style-type: none"> <li># Written communication;</li> <li># Problem solving;</li> <li># Statistical reasoning;</li> <li># Application of theory to practice;</li> <li># Using computer software;</li> <li># Application of mathematical and statistical skills;</li> <li># Interpretation and analysis; and</li> <li># Synthesis of data and other information.</li> </ul>
<b>Course Structure &amp; Available Subjects:</b>	The Graduate Diploma consists of subjects totalling 100 points. Students must complete at least 75 points from the Faculty's undergraduate or honours actuarial subjects, and at least 50 of these points must be at level-300 or level-400.
<b>Entry Requirements:</b>	The minimum entry requirement is an undergraduate degree of good academic standard or its equivalent with a major sequence in a mathematically based subject (e.g. statistics, econometrics or applied mathematics) and a minimum average pass in final year subjects equivalent to H2B (70%) or higher. Applicants must have completed studies in probability and statistics to a level at least equivalent to that required for a pass in Subject 101 of the examinations of the Institute of Actuaries of Australia.
<b>Core Participation Requirements:</b>	<p>&lt;p&gt;For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.&lt;/p&gt; &lt;p&gt;It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: &lt;a href="http://services.unimelb.edu.au/disability"&gt;http://services.unimelb.edu.au/disability&lt;/a&gt;&lt;/p&gt;</p>
<b>Notes:</b>	<p>Students must pass 100 points to qualify for the Graduate Diploma in Actuarial Studies.</p> <p>To qualify as a Fellow of the Institute of Actuaries of Australia, students must pass or be exempt from three Parts. Some of Part I is covered within the Diploma. Students who perform at a</p>

suitably high level in examinations are able to apply for an exemption from the corresponding Institute subject.