

333-641 Financial Management

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2009, This subject commences in the following study period/s: Semester 1, - Taught on campus. Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: One 3-hour seminar per week (Semester 1, Semester 2). Total Time Commitment: Not available
Prerequisites:	Entry into the Master of Applied Commerce (Accounting) program. Students must have completed (or be enrolled in) the core economics, accounting and quantitative subjects (where required) prior to enrolling in this subject.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Coordinator:	Mr Michael Tuan Shew Chng
Subject Overview:	This subject provides an overview of the financial manager's role in value creating for stakeholders. It provides an overview of financial mathematics, basic finance concepts, and asset pricing which are necessary for effective financial decision making. It examines the major decisions facing financial managers such as: funding choices and capital structure; dividend policy; project evaluation and capital budgeting. An introduction to the concepts and uses of derivative financial instruments such as options and futures is also provided.
Objectives:	<p>On successful completion of this subject students should be able to:</p> <ul style="list-style-type: none"> # Recognise the fundamentals of capital budgeting; including the use of alternative criteria, allowing for inflation, the treatment of risk; # Describe the alternative instruments available for corporate funding and explain capital structure theory; # Explain the basics of the theories underlying the pricing of risky assets; # Apply basic financial mathematical techniques; # Explain the fundamentals of the theory and practice of dividend policy; # Provide an example to illustrate a basic institutional knowledge of the Australian finance sector.
Assessment:	A 1-hour mid-semester test (20%), one 2-hour end-of-semester examination (50%) and assignments totalling not more than 3000 words (30%).
Prescribed Texts:	None
Breadth Options:	This subject is not available as a breadth subject.

Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"># Oral communication# Written communication# Collaborative learning# Problem solving# Team work# Statistical reasoning# Application of theory to practice# Interpretation and analysis# Critical thinking# Synthesis of data and other information# Evaluation of data and other information# Accessing data and other information from a range of sources
Related Course(s):	Master of Applied Commerce (Accounting) Master of Applied Commerce (Accounting)