

## 325-633 Product Management

<b>Credit Points:</b>	12.50
<b>Level:</b>	9 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	This subject is not offered in 2009.
<b>Time Commitment:</b>	Contact Hours: One 3-hour seminar per week (Not offered in 2009). Total Time Commitment: Not available
<b>Prerequisites:</b>	None
<b>Corequisites:</b>	None
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	<p>&lt;p&gt;For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.&lt;/p&gt; <p>&lt;p&gt;It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: &lt;a href="http://services.unimelb.edu.au/disability"&gt;http://services.unimelb.edu.au/disability&lt;/a&gt;&lt;/p&gt;</p> </p>
<b>Subject Overview:</b>	New product development is an important source of profitability as existing markets become price competitive and saturated. New product development earns extra profits and ROI by filling new customer needs with goods and services that can command premium margins. However the process of new product development is fraught with risk. In this course we study the process of designing and marketing new products and how analytic methods can reduce development risk and improve innovation. We study the process in the context of large companies and startups.
<b>Objectives:</b>	<p>On successful completion of this subject, students should be able to:</p> <ul style="list-style-type: none"> <li># Use the basic tools used in new product development and design</li> <li># Analyse the impact of new product development on organisational growth, profitability and overall business success</li> <li># Explore strategic issues facing the product creation process</li> <li># Appreciate the systematic scientific analysis as well as the creative art and judgment involved in new product management.</li> </ul>
<b>Assessment:</b>	A 2-hour examination (50%), assignment(s) not exceeding 5000 words (50%)
<b>Prescribed Texts:</b>	None
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> <li># Collaborative learning and teamwork, developed through case study assignments. Teamwork will be fostered through collaborative learning, which is necessary to analyse, write-up and present case assignments</li> <li># Problem solving and critical thinking</li> <li># Creative thinking and application</li> <li># Oral and written communication, fostered through the presentation and write-up of case assignments and through class discussions.</li> </ul>

	# Synthesis and application of theoretical models to case studies and recurring organisational problems.
<b>Notes:</b>	Not offered in 2009.