

316-891 Macroeconomics 2

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	This subject is not offered in 2009.
Time Commitment:	Contact Hours: Two 1-hour lectures and one 1-hour workshop per week (Not offered in 2009). Total Time Commitment: Not available
Prerequisites:	316-802 Macroeconomics for Managers.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Subject Overview:	This subject develops the analytical skills routinely used by practicing macroeconomists. These may include: theories of long-run economic growth; the flexible and sticky price macroeconomic models; open economy macroeconomic models; and the analysis of macroeconomic policy making.
Objectives:	<p>On successful completion of this subject students should be able to:</p> <ul style="list-style-type: none"> # Use a range of macroeconomic models to explain macroeconomic issues; # Evaluate the merits of competing approaches to macroeconomics; # Formulate key ideas in macroeconomics using models such as the AD-AS and IS-LM models; and # Explain the role of expectations in modern macroeconomics
Assessment:	One in-class test in the first half of the semester (10%), a 3,000 word assignment due in the second half of the semester (30%) and a two-hour final examination (60%).
Prescribed Texts:	None
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> # High level of development: written communication; collaborative learning; problem solving; team work; application of theory to practice; critical thinking; synthesis of data and other information; evaluation of data and other information. # Moderate level of development: oral communication; interpretation and analysis; accessing data and other information from a range of sources; receptiveness to alternative ideas # Some level of development: statistical reasoning; use of computer software.
Notes:	Not offered in 2009.
Related Course(s):	Master of Management (Economics)