

316-667 Microeconomic Analysis and Policy

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2009, This subject commences in the following study period/s: Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: Three hours of seminars per week (Semester 2). Total Time Commitment: Not available
Prerequisites:	316-402 Advanced Microeconomics
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Coordinator:	Assoc Prof Neville Robert Norman
Subject Overview:	This subject examines the application of advanced microeconomics to Australian policy analysis and debates, including (inter alia) trade practices and industry regulation, the economic analysis of legal disputes and their resolution, the economics of technological change, and economics of the environment and some microeconomic issues which arise in trade policy. A small number of the seminars will be given by specially invited speakers.
Objectives:	<p>On successful completion of this subject students should be able to:</p> <ul style="list-style-type: none"> # Evaluate economic policy, its selection and effects, related to firms and industries; # Identify and classify patterns in business behaviour and economic policy; # Apply economic theory to relevant social questions; # Develop existing economic theory and critically evaluate alternative microeconomic policy proposals.
Assessment:	A 3-hour end-of-semester examination (80%) and class assignments totalling not more than 2000 words (20%).
Prescribed Texts:	None
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> # Evaluation of ideas, views and evidence; # Synthesis of ideas, views and evidence; # Strategic thinking;

	<ul style="list-style-type: none"># Critical thinking;# Application of theory to economic policy and business decision making;# Accessing economic and other information;# Summary and interpretation of information;# Statistical reasoning;# Problem solving skills;# Written communication;# Oral communication.
Notes:	Students may not gain credit for both 316-667 Microeconomic Analysis and Policy and 316-467 Microeconomic Analysis and Policy.