

316-649 Monetary Economics

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2009, This subject commences in the following study period/s: Semester 2, - Taught on campus.
Time Commitment:	Contact Hours: Three hours of lectures and seminars per week (Semester 2). Total Time Commitment: Not available
Prerequisites:	316-612 Macroeconomics
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Coordinator:	Dr Chris Edmond
Subject Overview:	This is an advanced course on modern monetary economics, providing coverage of issues and techniques of analysis used in current research. Topics may include: general equilibrium models of money, inflation and public finance, money and time consistency, search-theoretic models of money, and monetary policy. Both theoretical and empirical issues will be covered.
Objectives:	<p>On successful completion of this subject, students should be able to:</p> <ul style="list-style-type: none"> # Evaluate the main theories used in the study of monetary economics; # Use small analytic models to evaluate monetary theories; # Use quantitative evidence to evaluate the usefulness and limitations of monetary theories; # Critically evaluate contemporary policy debates in the area of monetary economics.
Assessment:	A 3-hour end-of-semester examination (60%), class assignments totalling not more than 2000 words (20%) and a 1.5 hour mid-semester examination (20%).
Prescribed Texts:	To be advised
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> # Evaluation of ideas, views and evidence; # Synthesis of ideas, views and evidence;

	<ul style="list-style-type: none"># Strategic thinking;# Critical thinking;# Application of theory to economic policy;# Accessing economic and other information;# Summary and interpretation of information;# Problem solving skills;# Written communication;# Oral communication.
Notes:	Students may not gain credit for both 316-649 Monetary Economics and 316-466 Monetary Economics.
Related Course(s):	Master of Commerce - Economics