

316-630 International Trade and Policy

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	This subject is not offered in 2009.
Time Commitment:	Contact Hours: Seminars, or lectures and tutorials totalling three hours per week (Not offered in 2009) Total Time Commitment: Not available
Prerequisites:	316-611 Microeconomics
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p><p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p> </p>
Subject Overview:	An advanced subject designed to cover core theoretical models and policy issues relating to commodity trade and factor flows between nations. Topics include theory of comparative advantage and gains from trade, tariffs and quotas, international capital and labour mobility, globalisation.
Objectives:	<p>On successful completion of this subject students should be able to:</p> <ul style="list-style-type: none"> # Describe the theories of international trade and their predictions concerning the pattern of international trade, commodity and factor prices and welfare of households; # Apply trade theory to important policy issues such as protection of industries, international competitiveness, regulation of capital inflows, environment and immigration policy; # Analyse important developments in the world economy related to international trade in a period of increasing interdependence and globalisation.
Assessment:	One 2-hour examination (60%) and assignments of approximately 4000 words (40%).
Prescribed Texts:	None
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> # Evaluation of ideas, views and evidence # Synthesis of ideas, views and evidence # Strategic thinking # Critical thinking # Application of theory to economic policy and business decision making # Accessing economic and other information # Summary and interpretation of information # Problem solving skills

	# Written communication # Oral communication
Notes:	Not offered in 2009