

316-208 Economics of the Environment

Credit Points:	12.50
Level:	2 (Undergraduate)
Dates & Locations:	This subject is not offered in 2009.
Time Commitment:	Contact Hours: Three hours of lectures and tutorials per week (Semester 1) Total Time Commitment: Not available
Prerequisites:	316-102 Introductory Microeconomics (/view/2009/316-102) .
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>
Subject Overview:	Topics include externalities and market failure; public goods; the economics of pollution, the optimal level of pollution, policy instruments including taxes, subsidies and marketable permits; pollution control in practice; and valuation methodologies and cost-benefit analysis.
Objectives:	.
Assessment:	One 2-hour end-of-semester examination (60%), assignments totalling approximately 3000 words (30%) and class participation (10%).
Prescribed Texts:	None
Recommended Texts:	Information Not Available
Breadth Options:	<p>This subject potentially can be taken as a breadth subject component for the following courses:</p> <ul style="list-style-type: none"> # Bachelor of Arts (https://handbook.unimelb.edu.au/view/2009/D09) # Bachelor of Biomedicine (https://handbook.unimelb.edu.au/view/2009/J07) # Bachelor of Environments (https://handbook.unimelb.edu.au/view/2009/A04) # Bachelor of Music (https://handbook.unimelb.edu.au/view/2009/M05) # Bachelor of Science (https://handbook.unimelb.edu.au/view/2009/R01) # Bachelor of Engineering (https://handbook.unimelb.edu.au/view/2009/355-AA) <p>You should visit learn more about breadth subjects (http://breadth.unimelb.edu.au/breadth/info/index.html) and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<ul style="list-style-type: none"> # High level of development: oral communication; written communication; collaborative learning; problem solving; team work; application of theory to practice; critical thinking; evaluation of data and other information.

	<p># Moderate level of development: interpretation and analysis; synthesis of data and other information; accessing data and other information from a range of sources; receptiveness to alternative ideas.</p> <p># Some level of development: statistical reasoning; use of computer software.</p>
Notes:	Students may not gain credit for both 316-208 Economics of the Environment and <u>316-324 Environmental Economics (/view/2009/316-324)</u> .
Related Majors/Minors/ Specialisations:	Economics Major