

## 306-683 Corporate Reporting

<b>Credit Points:</b>	12.50
<b>Level:</b>	9 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2009, This subject commences in the following study period/s: Semester 1, - Taught on campus. Semester 2, - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: One 3-hour seminar per week (Semester 1, Semester 2). Total Time Commitment: Not available
<b>Prerequisites:</b>	306-660 Accounting for Decision Making or equivalent.
<b>Corequisites:</b>	None
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	<p>&lt;p&gt;For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.&lt;/p&gt;         &lt;p&gt;It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: &lt;a href="http://services.unimelb.edu.au/disability"&gt;http://services.unimelb.edu.au/disability&lt;/a&gt;&lt;/p&gt;</p>
<b>Coordinator:</b>	Mr Richard Lee
<b>Subject Overview:</b>	The framework within which regulatory aspects of corporate reporting are conducted, the preparation of general purpose financial reports in accordance with the Corporations Law, the Accounting Standards, and IAC Interpretations.
<b>Objectives:</b>	<p>On successful completion of this subject, students should be able to:</p> <ul style="list-style-type: none"> <li># Describe the different types of corporate entities;</li> <li># Explain both the legislated and professional regulation that governs financial reporting of corporate entities;</li> <li># Prepare an Income Statement, Balance Sheet and a Cashflow Statement in accordance with the relevant Accounting Standards;</li> <li># Apply key Accounting Standards. These include accounting for revaluations, foreign currency transactions, leases consolidations and income tax;</li> <li># Critically evaluate current and proposed Accounting Standards.</li> </ul>
<b>Assessment:</b>	A 3-hour end-of-semester examination (60%), a mid-semester test (20%) assignments totalling not more than 1000 words or equivalent (10%) and seminar assessment (10%). Satisfactory completion of this subject requires a pass (50%) in the end-of-semester examination.
<b>Prescribed Texts:</b>	None
<b>Recommended Texts:</b>	To be advised.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	On successful completion of this subject, students should have improved the following generic skills:

	<ul style="list-style-type: none"><li># Analytical and problem solving skills;</li><li># Evaluation of prescribed accounting methods;</li><li># Application of theory to accounting practice</li></ul>
<b>Notes:</b>	This subject cannot be taken by Master of Accounting students except with the permission of the Program Director, Master of Accounting.
<b>Related Course(s):</b>	Master of Applied Commerce (Accounting) Master of Applied Commerce (Accounting) Master of Management (Accounting) Master of Professional Accounting