

208-620 Project Evaluation

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2009, This subject commences in the following study period/s: February, - Taught on campus. Subject delivery utilises the University of Melbourne Learning Management System. Subject materials, readings, learning activities including online discussion are incorporated into the subject database.
Time Commitment:	Contact Hours: 15 hours per week online learning and discussion and related assessment Total Time Commitment: Estimated total time commitment (including non-contact time): 120 hours.
Prerequisites:	Nil
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	Students will need to regularly access an internet-enabled computer. Competency in MS Excel will be required.
Coordinator:	Assoc Prof Bill Malcolm
Contact:	Associate Professor Bill Malcolm
Subject Overview:	In this subject students will be introduced to the theory and practice of social benefit cost analysis. The subject will include: revision of foundation economic principles underlying social benefit cost analysis; principles of investment; discounting the effects of time on the value of benefits and costs; rationale for identification of primary and secondary benefits and costs; methods of valuation - market and non-market valuation; validity of multiplier effects; accounting for risk and uncertainty analyses. A benefit cost analysis of a significant public investment project will be conducted.
Assessment:	Online discussion participation (20%)1 x Case Study Analysis (40%)1 x Take Home Exam (40%)
Prescribed Texts:	Sinden, J.A. and Thampapillai, D.J. (1995). Introduction to Benefit-Cost Analysis. Longman, Melbourne
Recommended Texts:	Wills, I. (2006). <i>Economics and the Environment: a Signally and Incentives Approach</i> . 2nd Edition. Allen & Unwin, Crows Nest, N.S.W.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	It is expected students will develop: <ul style="list-style-type: none"> # A profound respect for truth, intellectual and professional integrity and the ethics of scholarship # Capacity for independent critical thought, rational inquiry and self-directed learning and research # Ability to derive, interpret and analyse information from primary and other sources in addressing specific management problems and decision making # Ability to integrate information across related management disciplines to solve problems in applied situations

	<ul style="list-style-type: none"># Highly developed written communication skills to allow informed dialogue with individuals and groups from industry, government and the community# Ability to collaborate, exchange ideas and debate across on-line learning platforms# Ability to plan, use time effectively and manage small projects.
Related Course(s):	Master of Agribusiness (Coursework)