

# Economics Major

<b>Year and Campus:</b>	2009																																																				
<b>Coordinator:</b>	Department of Economics, The University of Melbourne, 5th Floor, Economics and Commerce Building, Victoria, 3010, Australia.																																																				
<b>Contact:</b>	Arts and Student Music Centre Room 104, Ground Floor, Old Arts Building Tel: +61 3 8344 5235 Fax: +61 3 9347 0424																																																				
<b>Overview:</b>	<p>Economics has been taught at the University of Melbourne since 1885 when one of the University's first four professors, W E Hearn, was appointed to teach political economy as a component of the Bachelor of Arts degree. A separate Faculty of Commerce was established in 1924. In 1944 it was renamed the Faculty of Economics and Commerce.</p> <p>To complete an economics major in the BA, a student must meet the mathematics prerequisite of a score of at least 25 in VC Mathematical Methods, or equivalent.</p>																																																				
<b>Subject Options:</b>	<p><b>First year subjects</b> Introductory Microeconomics must be taken prior to Introductory Macroeconomics.</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>316-101 Introductory Macroeconomics</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>316-102 Introductory Microeconomics</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>316-130 Quantitative Methods 1</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table> <p><b>Second year</b> Students are advised to note the prerequisites for third-year subjects before making a decision on their second-year subjects.</p> <p>In addition to satisfying the individual subject prerequisites, students must have completed or gained credit for at least 75 level-1 points before they will be permitted to enrol in any of the level-2 (second year) subjects listed below.</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>316-201 Intermediate Macroeconomics</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>316-202 Intermediate Microeconomics</td> <td>Summer, Semester 1</td> <td>12.50</td> </tr> <tr> <td>316-205 Introductory Econometrics</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>316-206 Quantitative Methods 2</td> <td>Summer, Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>316-208 Economics of the Environment</td> <td>Not offered 2009</td> <td>12.50</td> </tr> <tr> <td>316-210 Competition and Strategy</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>316-211 Forecasting in Economics and Business</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>316-212 Economics for e-Commerce</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>316-213 Globalisation and the World Economy</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>316-214 Australian Economic History</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>620-201 Probability</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>620-202 Statistics</td> <td>Semester 2</td> <td>12.50</td> </tr> </tbody> </table>		Subject	Study Period Commencement:	Credit Points:	316-101 Introductory Macroeconomics	Semester 1, Semester 2	12.50	316-102 Introductory Microeconomics	Semester 1, Semester 2	12.50	316-130 Quantitative Methods 1	Semester 1, Semester 2	12.50	Subject	Study Period Commencement:	Credit Points:	316-201 Intermediate Macroeconomics	Semester 2	12.50	316-202 Intermediate Microeconomics	Summer, Semester 1	12.50	316-205 Introductory Econometrics	Semester 1, Semester 2	12.50	316-206 Quantitative Methods 2	Summer, Semester 1, Semester 2	12.50	316-208 Economics of the Environment	Not offered 2009	12.50	316-210 Competition and Strategy	Semester 2	12.50	316-211 Forecasting in Economics and Business	Semester 2	12.50	316-212 Economics for e-Commerce	Semester 1	12.50	316-213 Globalisation and the World Economy	Semester 1, Semester 2	12.50	316-214 Australian Economic History	Semester 2	12.50	620-201 Probability	Semester 1	12.50	620-202 Statistics	Semester 2	12.50
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**Third year**

In addition to satisfying the individual subject prerequisites, students must have completed or gained credit for at least 175 level-1 and level-2 points before they will be permitted to enrol in any of the level-3 (third year) subjects listed below.

Subject	Study Period Commencement:	Credit Points:
316-301 International Trade Policy	Semester 1	12.50
316-302 Economic Development	Semester 1	12.50
316-303 Industrial Economics	Semester 2	12.50
316-304 Social Economics	Not offered 2009	12.50
316-306 Money and Banking	Semester 2	12.50
316-307 Labour Economics	Semester 1	12.50
316-309 Agricultural Economics	Semester 2	12.50
316-311 History of Economic Thought	Semester 2	12.50
316-312 Macroeconomics	Semester 2	12.50
316-313 Microeconomics	Semester 1	12.50
316-316 Basic Econometrics	Semester 1	12.50
316-318 Applied Microeconomic Modelling	Semester 2	12.50
316-324 Environmental Economics	Semester 2	12.50
316-325 Ecological Economics	Not offered 2009	12.50
316-326 Economic Analysis and Policy	Semester 2	12.50
316-327 Business Applications of Economics	Not offered 2009	12.50
316-328 Marketing Economics	Not offered 2009	12.50
316-329 The Economics of Taxation	Semester 1	12.50
316-330 Organisations, Economics and Incentives	Semester 2	12.50
316-335 Economics of the Law	Semester 1	12.50
316-337 Behavioural Economics	Semester 1	12.50
316-338 Mathematical Economics	Semester 2	12.50
316-345 Regional Economics	Not offered 2009	12.50
316-346 Experimental Economics	Semester 2	12.50
316-347 Health Economics	Semester 1	12.50
316-350 Time Series Analysis and Forecasting	Semester 2	12.50
316-351 Economics of Financial Markets	Semester 1	12.50
316-352 Computational Economics and Business	Semester 1	12.50

**Related Course(s):**

Bachelor of Arts