

A07-DA Master of Property

Year and Campus:	2008									
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees									
Level:	Graduate/Postgraduate									
Duration & Credit Points:										
Contact:	<p>Senior Student Advisor</p> <p>Melbourne School of Design Tel: (+61 3) 8344 6417 / 9862</p> <p>Fax: (+61 3) 8344 5532 Email: abp-graduateschool@unimelb.edu.au</p>									
Course Overview:	<p>The Master of Property is a professional program for graduates wanting to gain employment in the property industry.</p> <p>The Master of Property focuses on real-world projects which range across the full property and development cycle, preparing students for the realities of professional life.</p> <p>It allows students to develop and build on expertise in valuation, property law and facility management.</p> <p>There is also the opportunity to take research subjects which may enable students to progress to further studies as a PhD candidate.</p> <p>The program is designed to build on the Bachelor of Environments in a two- year program or, for those coming from other fields, as a three-year stream (from 2010). Professional experience can be an integral part of the program, a unique practical experience enriching the connection to the related fields of work that may also contribute to professional accreditation requirements.</p>									
Objectives:	<p>The Master of Property aims to:</p> <ul style="list-style-type: none"> # engage with specialist topics within a multi-disciplined field of endeavour; # extend the knowledge gained in prior learning and experience into a deeper understanding of the professions in property; # obtain cutting-edge technical and managerial expertise # be informed about the current major research and theoretical aspects of their disciplines; # be able to apply theory to the property; and # be provided with an appropriate advanced program to enable study in a research higher degree. 									
Subject Options:	<p>Master of Property (200 points)</p> <p><i>Option 1:</i></p> <p>For students entering with a Bachelor of Planning and Design (Property and Construction) or equivalent:</p> <ul style="list-style-type: none"> # Students undertake 75 points of core subjects, and # 87.5 points of selectives from the list below and/or from subjects offered in the Melbourne School of Design with the approval of the course coordinator, and # 37.5 points of electives from subjects offered in the Melbourne School of Design, or from graduate subjects in other faculties with the approval of the course coordinator. <p>Please note that note all subjects are available each year. Course structure may be varied with the permission of the Course Coordinator.</p> <p>Core Subjects</p> <p>Core subjects include the subjects listed below and a graduate level planning subject (12.5 points) which students may choose in consultation with the Course Coordinator.</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>702-659 Property Development</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>702-658 Facility Management (Masters)</td> <td>Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	702-659 Property Development	Semester 1	12.50	702-658 Facility Management (Masters)	Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:								
702-659 Property Development	Semester 1	12.50								
702-658 Facility Management (Masters)	Semester 2	12.50								

702-652 Advanced Property Analysis	Semester 2	12.50
705-666 Research Methods (Masters)	Semester 2	12.50
702-865 Environmental Systems (PG)	Semester 2	12.50

Selectives

Subject	Study Period Commencement:	Credit Points:
702-662 Resource Friendly Building Operations	Semester 1	12.50
702-669 Property Securitisation	Semester 1	12.50
702-611 Asset Management	Semester 1	12.50
702-656 Project Management Framework	Semester 1	12.50
702-670 International Property Development A	Semester 2	25
702-667 Property Investment	Semester 2	12.50
702-663 Corporate Real Estate	Semester 2	12.50
702-671 International Property Development B	Semester 2	12.50
705-655 Research Project A	Semester 1, Semester 2	12.50
705-656 Research Project B	Semester 1, Semester 2	25

Recommended Pathway - Option 1

Set out below is the recommended pathway for a student with a Bachelor of Planning and Design (Property and Construction) or equivalent:

Year 1, Semester 1

In semester 1 students should undertake two core subjects, a planning subject and a 12.5 credit point elective.

Subject	Study Period Commencement:	Credit Points:
702-659 Property Development	Semester 1	12.50
705-666 Research Methods (Masters)	Semester 2	12.50

Year 1, Semester 2

In semester 2 students should undertake three core subjects and a 12.5 credit point elective.

Subject	Study Period Commencement:	Credit Points:
702-865 Environmental Systems (PG)	Semester 2	12.50
702-658 Facility Management (Masters)	Semester 2	12.50
702-652 Advanced Property Analysis	Semester 2	12.50

Year 2

In second year, students should take 62.5 credit points of selectives, and 37.5 credit points of electives from the Melbourne School of Design.

Master of Property (200 points)

Option 2:

For students entering with a Bachelor of Environments (Property) or equivalent:

- # Students undertake 100 points of core subjects, and

75 points of selectives from the list below and/or from subjects offered in the Melbourne School of Design with the approval of the course coordinator, and

25 points of electives from subjects offered in the Melbourne School of Design, or from graduate subjects in other faculties with the approval of the course coordinator.

Please note that not all subjects are available each year. Course structure may be varied with the permission of the Course Coordinator.

Core Subjects

Core subjects include the subjects listed below and a graduate level planning subject (12.5 points) which students may choose in consultation with the Course Coordinator.

It is recommended that students take Research Methods in Semester 2.

Subject	Study Period Commencement:	Credit Points:
702-853 Statutory Valuation (PG)	Semester 1	12.50
702-659 Property Development	Semester 1	12.50
702-854 Property Law (PG)	Semester 1	12.50
702-658 Facility Management (Masters)	Semester 2	12.50
702-652 Advanced Property Analysis	Semester 2	12.50
702-898 Property Agency and Marketing (PG)	2	12.500
705-666 Research Methods (Masters)	Semester 2	12.50

Selectives

Subject	Study Period Commencement:	Credit Points:
702-611 Asset Management	Semester 1	12.50
702-662 Resource Friendly Building Operations	Semester 1	12.50
702-656 Project Management Framework	Semester 1	12.50
702-654 Construction Studies	Semester 2	12.50
702-663 Corporate Real Estate	Semester 2	12.50
702-667 Property Investment	Semester 2	12.50
702-671 International Property Development B	Semester 2	12.50
705-655 Research Project A	Semester 1, Semester 2	12.50
705-656 Research Project B	Semester 1, Semester 2	25
702-670 International Property Development A	Semester 2	25
702-669 Property Securitisation	Semester 1	12.50

Recommended Pathway - Option 2

Set out below is the recommended pathway for a student with a Bachelor of Environments (Property) or equivalent:

Year 1, Semester 1

In semester 1 students should undertake three core subjects and an urban planning subject.

Subject	Study Period Commencement:	Credit Points:
702-853 Statutory Valuation (PG)	Semester 1	12.50
702-854 Property Law (PG)	Semester 1	12.50

	702-853 Statutory Valuation (PG)	Semester 1	12.50															
	Year 1, Semester 2 In semester 2 students are advised to undertake four core subjects.																	
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702-898 Property Agency and Marketing (PG)	2	12.500																
	Year 2 In the second year, students are advised to take 75 credit points of selectives and 25 credit points of electives from the Melbourne School of Design.																	
Entry Requirements:	Master of Property (200 points) # Completion of the Bachelor of Planning and Design (Property and Construction) at the University of Melbourne between 2005 and 2010; and # Completion of at least 16 weeks of documented relevant full-time professional work experience. OR # Submission of a personal statement of no more than 1000 words outlining relevant prior study and work experience, and motivation to undertake the course including academic and or employer referee reports; and # A three-year undergraduate degree in a cognate area with a weighted average of at least 65% in the final two years, or equivalent. NB: Students who have completed relevant prior study and/or at least one year of documented relevant full-time professional work experience, or equivalent, may be eligible for advanced standing. The Selection Committee may conduct interviews or tests to elucidate any of matters referred to above. Students who complete a reflective journal, including a critical review of an industry project (not more than 5,000 words), during their professional experience may be eligible to receive 50 points of credit. Such would only apply to students who have completed at least twelve months experience. Application Closing Dates # 30 November for commencement in Semester 1 (March) # 31 May for commencement in Semester 2 (July) # International applicants should apply by 30 April for commencement in Semester 2 (July)																	
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>																	
Graduate Attributes:	It is expected that graduates of the MProp will have completed the academic requirements for membership of: Australian Property Institute Royal Institution of Chartered Surveyors Graduates with a property specialisation find employment as property valuers, land economists, property managers, property analysts, property investment advisers and property development advisers.																	
Generic Skills:	The MProp has been specifically designed around the University of Melbourne postgraduate coursework graduate attributes and the requirements of professional associations. The MProp will incorporate research-led teaching, problem-based collaborative learning, professional engagement, and a diverse mature cohort. Graduates of MProp will have high level professional																	

	and intellectual capabilities enabling them to demonstrate leadership, a commitment to life-long learning, and professional integrity.
Links to further information:	http://www.abp.unimelb.edu.au/graduate-school/