

839-AA Master of Financial Management

Year and Campus:	2008								
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees								
Level:	Graduate/Postgraduate								
Duration & Credit Points:									
Contact:	Graduate School Office, Faculty of Economics and Commerce								
Course Overview:	<p>Graduates of the Master of Financial Management should have the capacity to work in professional practice by applying the specialist financial knowledge that this course aims to provide. The course is designed for students with a pre-existing Bachelor of Commerce (or equivalent) to undertake a broader and more comprehensive training in finance than is feasible within an undergraduate degree.</p>								
Objectives:	<p>In particular this course aims to provide graduates with:</p> <ul style="list-style-type: none"> # Extensive applications of finance theory; # Detailed knowledge of the operations and activities of financial markets; # A practical and career-oriented program; # An understanding of financial management principles and their application to corporate financial policy; # A comprehensive understanding of Australian and international financial markets; # A comprehensive knowledge of derivative assets and the operation of the markets in these assets; and # An applied knowledge of various specialised aspects of the finance industry. <p>On successful completion of this course, students should be able to:</p> <ul style="list-style-type: none"> # Identify and apply fundamental principles of finance; # Identify, critically evaluate and interpret financial decision problems; # Analyse new and ever changing financial issues; # Analyse and synthesise financial data within a constantly evolving financial environment; # Describe the significance and value of their knowledge gained to the wider community (including business and the financial industry); and # Apply a knowledge of computer systems and software where appropriate to the study of finance. <p>On successful completion of this course, students should be able to demonstrate the following attributes and skills:</p> <ul style="list-style-type: none"> # Oral and written communication; # Time management, particularly in relation to competing deadlines; # Team work, which should be fostered through self-directed project work; # Using computer systems and software; # Problem solving; and # Analysis and synthesis of information. 								
Course Structure & Available Subjects:	<p>The degree is designed to be completed in two years of full time study and requires completion of 200 points. The first year has five core subjects of 12.5 points each and three elective subjects (worth 37.5 points in total). The second 100 points of the program comprises six core subjects of 12.5 points each and two elective subjects (worth 25 points in total).</p>								
Subject Options:	<p>YEAR 1 Core Subjects: Students must take a total of five core subjects. Select ONE of the following two subjects:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>316-806 Quantitative Analysis of Finance I</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table>			Subject	Study Period Commencement:	Credit Points:	316-806 Quantitative Analysis of Finance I	Semester 1	12.50
Subject	Study Period Commencement:	Credit Points:							
316-806 Quantitative Analysis of Finance I	Semester 1	12.50							

316-449 Financial Econometrics	Semester 2	12.50
--------------------------------	------------	-------

Select ONE of the two following subjects:

Subject	Study Period Commencement:	Credit Points:
306-660 Accounting for Decision Making	Semester 1, Semester 2, Summer	12.50
306-610 Financial Statement Analysis	Semester 1	12.50

Select ALL of the following three subjects:

Subject	Study Period Commencement:	Credit Points:
316-807 Economics of Finance	Semester 2	12.50
333-810 Financial Spreadsheets	Semester 2	12.50
333-816 Financial Markets and Instruments	Semester 1	12.50

Select three electives subjects from:

Subject	Study Period Commencement:	Credit Points:
333-811 Treasury Management	Semester 2	12.50
333-815 Fundamentals of Portfolio Management	Semester 2	12.50
333-635 Public Sector Financial Management	Semester 2	12.50
333-819 Project Finance	Semester 1	12.50
333-820 Property Investment, Development Finance	Semester 1	12.50

Other fourth year (level four), Masters (level six) or Postgraduate Diploma (level eight) subjects as approved by the Academic Director of the program.

Please Note

If 333-301 Investments and 333-302 Corporate Finance or equivalent subjects have not previously been taken, these must be included in the course of study (and preferably taken in the first semester).

No more than 25 points (usually two subjects of 12.5 points each) can be chosen from subjects at third year (level three) and are subject to the approval of the Academic Director of the program.

YEAR 2**Core Subjects: Students must take all six core Year 2 subjects:**

Subject	Study Period Commencement:	Credit Points:
333-630 Derivative Securities	Semester 1, Semester 2	12.50
333-631 Mergers and Value Enhancing Strategies	Semester 1, Semester 2	12.50
333-615 International Business Finance	Semester 2	12.50
333-632 Case Studies in Finance	Semester 2	12.50
316-633 Quantitative Analysis of Finance II	Semester 1	12.50
325-664 Strategic Management	Semester 1, Semester 2	12.50

Elective Subjects:**Select elective subjects worth 25 points from:**

Subject	Study Period Commencement:	Credit Points:
---------	----------------------------	----------------

	325-640 Marketing Management	Semester 1, Semester 2, Summer	12.50
Master of Applied Finance electives available to 2nd Year students:			
	Subject	Study Period Commencement:	Credit Points:
	333-671 Finance Law	Semester 1	6.25
	333-675 Funds Management	Semester 2	6.25
	333-677 Technical Analysis and Trading	Semester 1	6.25
	333-678 Financial Engineering	Semester 1	6.25
	333-685 Marketing Financial Analysis and Control	Summer	6.25
	333-686 Bank Lending Practices and Techniques	Semester 2	6.25
	333-691 Financial Planning and Advising	Semester 1, Semester 2	6.25
<p>Please Note No more than 25 points of fourth year (level four) or Postgraduate Diploma (level eight) subjects can be included in the second year of the degree with one exception. In the case of students who have entered the Postgraduate Diploma in Finance or Master of Financial Management as mid-year students and taken 333-630 Fixed Interest and Options Markets or 333-618 Advanced Derivative Securities as part of the Diploma, inclusion of an additional 12.5 points of fourth year (level four) or Postgraduate Diploma (level eight) subjects in the Master of Financial Management will be permitted. Master of Financial Management 2nd Year students will be permitted to enrol in Master of Applied Finance elective subjects that are accredited as part of their course structure (please refer to the Master of Applied Finance subjects listed under the Master of Financial Management course structure in this Handbook). Students enrolling in Master of Applied Finance 6.25 point subjects, and who are not enrolled in this course, must take two 6.25 point subjects or be aware of the need to do more than the standard course load in their course in order to complete their program. Students who include a Winter semester subject as one of their final subjects in the Master of Applied Finance course may not be eligible to graduate from the program until after results are released in December of the same year.</p>			
Entry Requirements:	The minimum entry requirement is an undergraduate degree of good academic standard with some studies in finance (or its equivalent) which indicates an ability to complete the Master of Financial Management.		
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>		