

## 730-788 International Petroleum Transactions

<b>Credit Points:</b>	12.500
<b>Level:</b>	Graduate/Postgraduate
<b>Dates &amp; Locations:</b>	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: 24 - 26 contact hours per subject. Total Time Commitment: The time commitment for this subject depends on the candidate's background and experience.
<b>Prerequisites:</b>	None
<b>Corequisites:</b>	N.A.
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	N.A.
<b>Coordinator:</b>	Professor Owen Anderson
<b>Subject Overview:</b>	<p><b>Objectives:</b></p> <p>A candidate who has successfully completed the subject should:</p> <ul style="list-style-type: none"> <li># Understand the essential provisions of the following agreements: <ul style="list-style-type: none"> <li># Host government contracts and underlying petroleum law</li> <li># Confidentiality agreements</li> <li># Joint study and bid agreements</li> <li># Exploration and farmout agreements</li> <li># Joint operating agreements</li> <li># Unitisation agreements</li> <li># Lifting, crude oil sales and gas sales contracts</li> <li># Seismic, drilling and well-service agreements</li> <li># Dispute resolution provisions</li> </ul> </li> <li># Understand how to manage and contract to avoid corruption problems.</li> </ul> <p><b>Syllabus:</b></p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> <li># Overview of agreements, confidentiality agreements</li> <li># Joint study and bid group agreements, joint operating and related agreements</li> <li># Unitisation agreements and exploration and farmout agreements</li> <li># Allocating risk in oilfield service contracts, managing and contracting to avoid corruption problems, crude oil sales and related agreements</li> <li># Gas sales and related agreements</li> <li># Dispute resolution in the petroleum sector.</li> </ul>
<b>Assessment:</b>	Take-home examination (100%) (11-14 July)
<b>Prescribed Texts:</b>	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Please visit the subject homepage on the Melbourne Law Masters website by following the link at the bottom of this subject entry.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.

<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	Please see the Subject Objectives for this information.
<b>Links to further information:</b>	For the latest information on this subject, please visit: <a href="http://www.masters.law.unimelb.edu.au/subject/730788">http://www.masters.law.unimelb.edu.au/subject/730788</a>