

730-629 Corporate Tax (Shareholders/Debt/Equity)

Credit Points:	12.500
Level:	Graduate/Postgraduate
Dates & Locations:	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus.
Time Commitment:	Contact Hours: 24 - 26 contact hours per subject. Total Time Commitment: The time commitment for this subject depends on the candidate's background and experience.
Prerequisites:	
Corequisites:	N.A.
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	N.A.
Coordinator:	Assoc Prof Miranda Stewart
Subject Overview:	<p>Objectives:</p> <p>A candidate who has successfully completed the subject should:</p> <ul style="list-style-type: none"> # Have an understanding of the policies, detailed rules and current practical problems involved in the taxation of companies and shareholders, particularly at the shareholder level # Have an advanced understanding of the policies underlying Australia's corporate tax system # Have a detailed knowledge of the technical detail of the rules for the taxation of companies and their shareholders in Australia, particularly at the shareholder level. <p>Syllabus:</p> <p>The subject consists of a detailed overview of the principal tax rules applied to companies and shareholders in a domestic setting in Australia, with a focus on corporate tax issues at the shareholder level. Students may also (but are not obliged to) complete Corporate Taxation B (Companies and Consolidation), which has a focus on corporate tax issues at the company level, for a full coverage of corporate taxation.</p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> # The policy and problems of taxing companies and shareholders # The simplified imputation system # Taxation treatment of contributions of share capital and assets to a company # Share value shifting # Taxation of company distributions and dealings with interests in companies, including liquidations and share repurchases # Private company deemed dividends # Franking credit and capital streaming and associated anti-avoidance rules # Debt-equity classification.
Assessment:	Seminar assignment (30%) Take-home examination (70%) (4-7 July)
Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Please visit the subject homepage on the Melbourne Law Masters website by following the link at the bottom of this subject entry.
Breadth Options:	This subject is not available as a breadth subject.

Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Please see the Subject Objectives for this information.
Links to further information:	For the latest information on this subject, please visit: http://www.masters.law.unimelb.edu.au/subject/730629