

## 730-614 Global Financial Order

<b>Credit Points:</b>	12.500
<b>Level:</b>	Graduate/Postgraduate
<b>Dates &amp; Locations:</b>	2008, This subject commences in the following study period/s: Semester 1, - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: 24 - 26 contact hours per subject. Total Time Commitment: The time commitment for this subject depends on the candidate's background and experience.
<b>Prerequisites:</b>	N.A.
<b>Corequisites:</b>	N.A.
<b>Recommended Background Knowledge:</b>	None
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	N.A.
<b>Coordinator:</b>	Dr Andrew Mitchell, Mr Damien Eastman
<b>Subject Overview:</b>	<p><b>Objectives:</b></p> <p>A candidate who has successfully completed the subject should:</p> <ul style="list-style-type: none"> <li># Understand the legal framework of the IMF and the World Bank within the broader framework of public and private international law</li> <li># Understand the history and development of the IMF and the World Bank</li> <li># Be familiar with the role of the IMF in the international monetary system</li> <li># Be familiar with proposals to reform the IMF and the World Bank.</li> </ul> <p><b>Syllabus:</b></p> <p>This subject examines the global financial order with a strong focus on the international monetary system and the International Monetary Fund (IMF).</p> <p>Principal topics will include:</p> <ul style="list-style-type: none"> <li># Key institutions of the global financial order, namely the IMF and the World Bank, including their history, powers, policies, practices, and political and economic rationale</li> <li># The role of these institutions within the globalisation debate</li> <li># The linkages between these institutions and other institutions, including the WTO</li> <li># The IMF, including its Articles of Agreement, IMF surveillance and conditionality</li> <li># Role of the IMF in the prevention and resolution of financial crisis</li> <li># The World Bank and the other institutions of the international monetary system</li> <li># The European monetary system and the rise of the Euro</li> <li># International monetary law and private activity the frontier between public and private international law, including exchange controls and the regulation of banks</li> <li># Current challenges to the IMF and the World Bank, and proposals for their reform.</li> </ul>
<b>Assessment:</b>	Take-home examination (100%) (25-28 July) or Research paper 10,000 words (100%) (28 August) (topic approved by the subject coordinator)
<b>Prescribed Texts:</b>	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Please visit the subject homepage on the Melbourne Law Masters website by following the link at the bottom of this subject entry.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.

<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	Please see the Subject Objectives for this information.
<b>Links to further information:</b>	For the latest information on this subject, please visit: <a href="http://www.masters.law.unimelb.edu.au/subject/730614">http://www.masters.law.unimelb.edu.au/subject/730614</a>